H.B. 368 VETOES

- (2) IN APPLYING TITLE 9, SUBTITLE 8 OF THIS ARTICLE TO A LIMITED PARTNERSHIP, ALL REFERENCES TO A PARTNER SHALL MEAN A GENERAL PARTNER.
- (C) IF A LIMITED PARTNERSHIP IS A REGISTERED LIMITED LIABILITY PARTNERSHIP, § 9-307 OF THIS ARTICLE APPLIES TO ITS GENERAL PARTNERS AND TO ANY OF ITS LIMITED PARTNERS WHO, UNDER OTHER PROVISIONS OF THIS TITLE, ARE LIABLE FOR THE DEBTS, OBLIGATIONS, OR LIABILITIES OF THE LIMITED PARTNERSHIP.
- (D) A LIMITED PARTNERSHIP THAT HAS REGISTERED AS A LIMITED LIABILITY PARTNERSHIP MAY WITHDRAW SUCH REGISTRATION BY COMPLYING WITH § 9-801(E) OF THIS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996 January 1, 1997.

May 23, 1996

The Honorable Casper R. Taylor, Jr. Speaker of the House State House Annapolis MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 368.

This bill creates a Task Force on the Maryland Prepaid Tuition Savings Program to develop implementation for the advance payment of undergraduate tuition at higher education institutions and requires the task force to report its findings by December 1, 1996, to the Governor and specified committees of the General Assembly.

Senate Bill 8, which was passed by the General Assembly and signed by me on April 30, 1996, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 368.

Sincerely, Parris N. Glendening Governor

## House Bill No. 368

AN ACT concerning

## Prepaid Higher Education Expense Program Task Force on the Maryland Prepaid Tuition Savings Program

FOR the purpose of establishing a Prepaid Higher Education Expense Program; establishing a Prepaid Higher Education Expense Board; specifying certain findings; specifying the membership, appointment, terms, and operational