

(2) The order of disapproval or withdrawal of approval shall inform the insurer [in reasonable detail of the Commissioner's grounds for the action] OF:

(I) A STATUTORY OR REGULATORY BASIS FOR THE DISAPPROVAL OR WITHDRAWAL OF APPROVAL; AND

(II) AN EXPLANATION OF THE APPLICATION OF THE STATUTORY OR REGULATORY BASIS FOR THE DISAPPROVAL OR WITHDRAWAL OF APPROVAL.

SECTION 2, 3. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall take effect October 1, 1996.

SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect October 1, 1997.

May 23, 1996

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 586.

This bill extends the time by which the Board of Directors of Mobile Medical Care, Incorporated must provide matching funds and changes the matching fund requirement by providing that the fund may consist of in kind contributions or funds expended prior to the effective date of the bill.

House Bill 826, which was passed by the General Assembly and signed by me on May 14, 1996, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 586.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 586

AN ACT concerning

Mobile Medical Care, Inc. Loan of 1994

FOR the purpose of amending Chapter 317 of the Acts of the General Assembly of 1994, the Mobile Medical Care, Inc. Loan of 1994, to extend the time by which a matching fund shall be provided; and to alter the kind of matching fund required.

BY repealing and reenacting, with amendments,
Chapter 317 of the Acts of the General Assembly of 1994