

11. OPERATION OF ENTERTAINMENT, RECREATION, CULTURAL, OR TOURISM-RELATED ACTIVITIES IN A MULTIUSE FACILITY LOCATED WITHIN A REVITALIZATION AREA IF THE FACILITY GENERATES A MINIMUM OF 1,000 NEW FULL-TIME EQUIVALENT FILLED POSITIONS IN A 24-MONTH PERIOD AND IS NOT PRIMARILY USED BY A PROFESSIONAL SPORTS FRANCHISE OR FOR GAMING.

(3) THE TERMS USED IN PARAGRAPH (2)(II) OF THIS SUBSECTION TO REFER TO VARIOUS TYPES OF BUSINESSES SHALL HAVE THE SAME MEANINGS AS THOSE TERMS WHICH ARE COMMONLY DEFINED IN THE STANDARD INDUSTRIAL CLASSIFICATION MANUAL.

(C) (1) A QUALIFIED BUSINESS ENTITY MAY CLAIM A TAX CREDIT IN THE AMOUNT DETERMINED UNDER THIS SECTION.

(2) (I) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE CREDIT EARNED UNDER THIS SECTION EQUALS THE LESSER OF:

1. \$1,000 MULTIPLIED TIMES THE NUMBER OF QUALIFIED EMPLOYEES EMPLOYED BY THE QUALIFIED ENTITY DURING THE CREDIT YEAR; AND

2. 2.5% OF THE WAGES PAID BY THE QUALIFIED BUSINESS ENTITY DURING THE CREDIT YEAR TO THE QUALIFIED EMPLOYEES.

(II) FOR QUALIFIED EMPLOYEES WORKING IN A FACILITY LOCATED IN A REVITALIZATION AREA, THE CREDIT EARNED UNDER THIS SECTION EQUALS THE LESSER OF:

1. \$1,500 MULTIPLIED TIMES THE NUMBER OF QUALIFIED EMPLOYEES EMPLOYED BY THE QUALIFIED ENTITY DURING THE CREDIT YEAR; AND

2. 5% OF THE WAGES PAID BY THE QUALIFIED BUSINESS ENTITY DURING THE CREDIT YEAR TO THE QUALIFIED EMPLOYEES.

(III) 1. FOR EACH FULL-TIME OR PART-TIME EMPLOYEE EMPLOYED BY A QUALIFIED BUSINESS ENTITY DURING THE CREDIT YEAR, IF THE EMPLOYEE IS A DISABLED INDIVIDUAL WITHIN THE MEANING OF § 21-401 OF THE EDUCATION ARTICLE, THE CREDIT EARNED UNDER THIS SECTION EQUALS THE LESSER OF \$1,500 OR 5% OF THE WAGES PAID TO THE EMPLOYEE, WHETHER OR NOT THE INDIVIDUAL IS A QUALIFIED EMPLOYEE.

2. EACH EMPLOYEE FOR WHOM THE CREDIT UNDER THIS SUBPARAGRAPH IS CLAIMED SHALL BE CERTIFIED AS A DISABLED INDIVIDUAL BY THE DEPARTMENT IN COOPERATION WITH THE APPROPRIATE STATE AGENCIES.

(3) THE CREDIT EARNED UNDER PARAGRAPH (2) OF THIS SUBSECTION SHALL BE ALLOWED RATABLY, WITH ONE-HALF OF THE CREDIT AMOUNT ALLOWED ANNUALLY FOR 2 YEARS BEGINNING WITH THE CREDIT YEAR.

(4) THE CREDIT EARNED BY A QUALIFIED BUSINESS ENTITY UNDER THIS SUBTITLE MAY NOT EXCEED \$1,000,000 FOR ANY CREDIT YEAR.

(5) THE SAME CREDIT CANNOT BE APPLIED MORE THAN ONCE AGAINST DIFFERENT TAXES BY THE SAME TAXPAYER.