

~~(1) THE CREATION OF AT LEAST THE THRESHOLD NUMBER OF JOBS FOR QUALIFIED FULL-TIME EMPLOYEES IN ACCORDANCE WITH § 5-1102 OF THIS SUBTITLE; OR~~

~~(2) THE CREATION OF NEW JOBS FOR QUALIFIED FULL-TIME EMPLOYEES WITH AN AGGREGATE PAYROLL GREATER THAN A THRESHOLD AMOUNT EQUAL TO THE PRODUCT OF MULTIPLYING THE THRESHOLD NUMBER OF JOBS UNDER § 5-1102 OF THIS SUBTITLE TIMES THE STATE'S AVERAGE ANNUAL SALARY, AS DETERMINED BY THE DEPARTMENT.~~

~~(G) (H) "QUALIFIED FULL-TIME EMPLOYEE" MEANS AN EMPLOYEE WHO IS A MARYLAND RESIDENT ON THE LAST DAY OF THE CALENDAR YEAR FILLING A NEW PERMANENT FULL-TIME POSITION IN A MAJOR BUSINESS FACILITY IN THE STATE.~~

~~5-1102.~~

~~(A) (1) THE DEPARTMENT SHALL CERTIFY A BUSINESS ENTITY AS QUALIFYING FOR THE TAX CREDIT PROVIDED UNDER THIS SUBTITLE IF THE BUSINESS ENTITY SATISFIES THE CRITERIA SET FORTH IN THIS SECTION.~~

~~(2) IF THE DEPARTMENT CERTIFIES A BUSINESS ENTITY AS A QUALIFYING BUSINESS ENTITY, THE DEPARTMENT SHALL CERTIFY THE DATE ON WHICH THE NEWLY ESTABLISHED OR EXPANDED FACILITY OF THE BUSINESS ENTITY COMMENCED OR EXPANDED OPERATIONS.~~

~~(B) TO QUALIFY FOR THE TAX CREDIT PROVIDED UNDER THIS SUBTITLE, A BUSINESS ENTITY SHALL ESTABLISH OR EXPAND A MAJOR BUSINESS FACILITY IN THE STATE THAT RESULTS IN:~~

~~(1) THE CREATION OF AT LEAST 100 60 JOBS FOR QUALIFIED FULL-TIME EMPLOYEES DURING ANY 24-MONTH PERIOD; OR~~

~~(2) THE CREATION OF AT LEAST 30 NEW JOBS FOR QUALIFIED FULL-TIME EMPLOYEES WITH AN IF THE AGGREGATE PAYROLL FOR THE NEW JOBS IS GREATER THAN A THRESHOLD AMOUNT EQUAL TO THE PRODUCT OF MULTIPLYING 100 60 TIMES THE STATE'S AVERAGE ANNUAL SALARY, AS DETERMINED BY THE DEPARTMENT.~~

~~(C) (1) A BUSINESS ENTITY IS NOT ELIGIBLE FOR THE TAX CREDIT UNDER THIS SUBTITLE UNLESS THE BUSINESS ENTITY IS ENGAGED IN ONE OR MORE OF THE FOLLOWING BUSINESSES OR OPERATIONS AT THE NEWLY ESTABLISHED OR EXPANDED FACILITY:~~

~~(I) MANUFACTURING OR MINING;~~

~~(II) TRANSPORTATION;~~

~~(III) COMMUNICATIONS;~~

~~(IV) BIOTECHNOLOGY;~~

~~(V) RESEARCH, DEVELOPMENT, AND TESTING;~~