

Annotated Code of Maryland  
(1995 Replacement Volume)  
(As enacted by Section 1 of this Act)

BY adding to

Article - Insurance

Section 6-114

Annotated Code of Maryland  
(1995 Volume)

(As enacted by Chapter 36 of the Acts of the General Assembly of 1995)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

~~Article 83A - Department of Business and Economic Development~~

~~SUBTITLE 11. JOBS CREATION TAX CREDIT.~~

~~5-1101.~~

~~(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED:~~

~~(B) "BUSINESS ENTITY" MEANS A PERSON CONDUCTING A TRADE OR BUSINESS IN THE STATE.~~

~~(C) "CREDIT YEAR" MEANS THE FIRST TAXABLE YEAR FOLLOWING THE TAXABLE YEAR IN WHICH A MAJOR BUSINESS FACILITY COMMENCED OR EXPANDED OPERATIONS.~~

~~(D) (1) "COMPANY HEADQUARTERS" MEANS A FACILITY WHERE THE MAJORITY OF THE BUSINESS ENTITY'S FINANCIAL, PERSONNEL, LEGAL, AND PLANNING FUNCTION ARE OPERATED ON A REGIONAL OR NATIONAL BASIS.~~

~~(2) "COMPANY HEADQUARTERS" DOES NOT INCLUDE THE HEADQUARTERS OF A PROFESSIONAL SPORTS ORGANIZATION.~~

~~(E) (E) "MAJOR BUSINESS FACILITY" INCLUDES ANY FACILITY OF AN ENTERPRISE AT WHICH THE ENTERPRISE ENGAGES IN ANY OF THE FOLLOWING BUSINESSES OR OPERATIONS:~~

~~(1) MANUFACTURING OR MINING;~~

~~(2) TRANSPORTATION;~~

~~(3) COMMUNICATIONS;~~

~~(4) BIOTECHNOLOGY;~~

~~(5) RESEARCH, DEVELOPMENT, AND TESTING;~~

~~(6) COMPUTER PROGRAMMING, DATA PROCESSING, AND OTHER COMPUTER RELATED SERVICES;~~