

(2) the [terms and conditions] TERMS, CONDITIONS, AND PERFORMANCE REQUIREMENTS of any grant or loan for which the funds are to be used;

(3) a comprehensive economic analysis of the proposed use of the funds which estimates:

(i) the economic impact to the State and the local jurisdictions affected;

(ii) a minimum level of net economic benefits to the public sector; and

(iii) THE NUMBER OF JOBS EXPECTED TO BE CREATED AS A RESULT OF THE PROPOSED ECONOMIC DEVELOPMENT PROJECT AND THE PERCENTAGE OF THOSE JOBS THAT ARE EXPECTED TO BE HELD BY MARYLAND RESIDENTS;

(iv) THE WAGE RATES AND BENEFIT PACKAGES FOR THE JOBS EXPECTED TO BE CREATED AS A RESULT OF THE PROPOSED ECONOMIC DEVELOPMENT PROJECT; AND

(iii) (v) any other appropriate financial or economic benefits; [and]

(4) ANY RECORD THE LOAN OR GRANT APPLICANT HAS OF CREATING JOBS IN EXCHANGE FOR PUBLIC EXPENDITURES WITHIN OR OUTSIDE THIS STATE;

(5) ANY PENDING ACTIONS OR ADJUDICATED VIOLATIONS TO ANY STATE, LOCAL, OR FEDERAL GOVERNMENTAL ENTITY CONCERNING LABOR OR ENVIRONMENTAL ISSUES THAT HAVE BEEN FILED AGAINST THE LOAN OR GRANT APPLICANT;

(4) (6) (5) any other analysis or information that is requested by the Legislative Policy Committee; AND

(5) (7) (6) THE DATE ON WHICH THE EXECUTIVE AGENCY EXPECTS TO DISBURSE THE FUNDS TO THE PROPOSED RECIPIENT.

(8) (M) IF AN EXECUTIVE AGENCY FAILS TO DISBURSE TRANSFERRED FUNDS TO A RECIPIENT WITHIN 1 YEAR AFTER THE EXPECTED DISBURSEMENT DATE PRESENTED TO THE LEGISLATIVE POLICY COMMITTEE UNDER SUBSECTION (7) (L) OF THIS SECTION, THE FUNDS WILL REVERT BACK TO THE FUND AND THE GOVERNOR SHALL:

(1) RESUBMIT THE REQUEST TO THE LEGISLATIVE POLICY COMMITTEE TO TRANSFER FUNDS BY BUDGET AMENDMENT TO THE FUND; AND

(2) PROVIDE THE LEGISLATIVE POLICY COMMITTEE WITH THE INFORMATION REQUIRED UNDER SUBSECTION (7) (L) OF THIS SECTION.

[(k)](N) Funds appropriated to the Economic Development Opportunities Program Fund may not be loaned or granted for: