

(6) "EXTRAORDINARY IMPACT" MEANS THE ATTRACTION OF A NEW BUSINESS TO THE STATE OF MARYLAND OR THE MAINTENANCE OR THE EXPANSION OF AN EXISTING MARYLAND BUSINESS THAT:

(I) MAINTAINS A STRONG FINANCIAL CONDITION AND MINIMAL CREDIT RISK PROFILE;

(II) IS CAPABLE OF ACCESSING ALTERNATIVE SOURCES OF FINANCING THROUGH THE BANKS OR CAPITAL MARKETS;

(III) SUPPORTS THE STATE'S STRATEGIC PLAN FOR ECONOMIC DEVELOPMENT;

(IV) CREATES OR RETAINS SUBSTANTIAL EMPLOYMENT WITH PARTICULAR ATTENTION PAID TO AREAS OF HIGH UNEMPLOYMENT; AND

(V) INVESTS IN CAPITAL AT A LEVEL EQUAL TO FIVE TIMES THE GRANT OR LOAN OFFERED;

(6) "EXTRAORDINARY ECONOMIC DEVELOPMENT OPPORTUNITY" MEANS THE:

(I) ATTRACTION OF A NEW PRIVATE SECTOR ENTERPRISE TO THE STATE OR RETENTION OR EXPANSION OF AN EXISTING PRIVATE SECTOR ENTERPRISE IN THE STATE THAT:

1. MAINTAINS A STRONG FINANCIAL CONDITION AND MINIMAL CREDIT RISK PROFILE;

2. IS CAPABLE OF ACCESSING ALTERNATIVE SOURCES OF FINANCING THROUGH FINANCIAL INSTITUTIONS OR CAPITAL MARKETS;

3. IS CONSISTENT WITH THE STRATEGIC PLAN OF THE STATE FOR ECONOMIC DEVELOPMENT;

4. CREATES OR RETAINS SUBSTANTIAL EMPLOYMENT, PARTICULARLY IN AREAS OF HIGH UNEMPLOYMENT; AND

5. INVESTS IN CAPITAL AT A LEVEL EQUAL TO FIVE TIMES THE VALUE OF THE INCENTIVE OFFERED;

(II) RETENTION OR EXPANSION OF AN EXISTING PUBLIC INSTITUTION, PRIVATE INSTITUTION, OR FEDERAL RESEARCH AND DEVELOPMENT INSTITUTE THAT:

1. IS CONSISTENT WITH THE STRATEGIC PLAN OF THE STATE FOR ECONOMIC DEVELOPMENT; AND

2. CREATES OR RETAINS SUBSTANTIAL EMPLOYMENT, PARTICULARLY IN AREAS OF HIGH UNEMPLOYMENT; OR

(III) ESTABLISHMENT OR ATTRACTION OF A PUBLIC INSTITUTION, A PRIVATE INSTITUTION, OR A FEDERAL RESEARCH AND DEVELOPMENT INSTITUTE NEW TO THE STATE THAT: