

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

May 23, 1996

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 460.

This bill expands the Department of Business and Economic Development's annual reporting requirements to the Governor and the General Assembly to include certain information about approved Fund projects and provides that the Economic Development Opportunities Program Fund may be used only when performance requirements are negotiated with and agreed to by Fund recipients.

House Bill 795, which was passed by the General Assembly and signed by me on May 14, 1996, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 460.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 460

AN ACT concerning

Economic Development Opportunities Program Fund

FOR the purpose of expanding the Department of Business and Economic Development's annual report to the Governor and the General Assembly concerning the Economic Development Opportunities Program Fund to include certain information about approved Fund projects; allowing the Legislative Policy Committee to review and comment on the annual report and to request certain information; providing that the Economic Development Opportunities Program Fund may be used only when certain performance requirements are negotiated with and agreed to by a Fund recipient and when an Economic Development Opportunities Program Fund project meets the definition of "extraordinary impact" as adopted by the Legislative Policy Committee; requiring the Department of Business and Economic Development to establish a list of performance requirements subject to the review and approval of the Legislative Policy Committee; authorizing the Legislative Policy Committee to approve an economic development opportunity that is not an extraordinary economic development opportunity under certain circumstances; requiring the Department of Business and Economic Development to submit to the Legislative Policy Committee at a certain time certain