

President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 448.

This bill amends the Sailwinds Park – Beach and Stage Area Loan of 1994 by extending the time by which the Board of Directors of Sailwinds Park, Incorporated must provide a matching fund and alters the requirements of the matching fund to include real property, contributions, or funds expended prior to the effective date of the bill.

House Bill 202, which was passed by the General Assembly and signed by me on this date, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 448.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 448

AN ACT concerning

Sailwinds Park – Beach and Stage Area Loan of 1994

FOR the purpose of amending Chapter 302 of the Acts of the General Assembly of 1994, the Sailwinds Park – Beach and Stage Area Loan of 1994, as amended by Chapter 131 of the Acts of the General Assembly of 1995, to extend the time by which the Board of Directors of Sailwinds Park, Inc. shall provide a matching fund, to alter the kind of matching fund, and to alter the description of the project.

BY repealing and reenacting, with amendments,

Chapter 302 of the Acts of the General Assembly of 1994, as amended by Chapter 131 of the Acts of the General Assembly of 1995.

Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 302 of the Acts of 1994, as amended by Chapter 131 of the Acts of 1995

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Sailwinds Park – Beach and Stage Area Loan of 1994 in a total principal amount up to \$480,000. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and