

Parris N. Glendening
Governor

Senate Bill No. 412

AN ACT concerning

Work, Not Welfare, and Enterprise Zone Income Tax Credits – Tax Exempt Organizations – ~~Withholding Taxes~~ Unrelated Business Taxable Income

FOR the purpose of allowing certain tax exempt organizations to apply certain tax credits against certain ~~taxes withheld from the wages of employees and required to be paid to the Comptroller~~ income tax due on unrelated business taxable income; ~~providing that certain addition modifications relating to certain tax credits do not apply to certain tax exempt organizations~~; altering certain definitions; providing for the application of this Act; providing for the termination of part of this Act; and generally relating to certain tax credits for certain tax exempt organizations against certain taxes.

BY repealing and reenacting, with amendments,
Article – Tax – General
Section 10-702(a)(2)(i), ~~(b), (c), and (f)~~ and (b)
Annotated Code of Maryland
(1988 Volume and 1995 Supplement)

~~BY repealing and reenacting, without amendments,~~
~~Article – Tax – General~~
~~Section 10-906(a)~~
~~Annotated Code of Maryland~~
~~(1988 Volume and 1995 Supplement)~~

BY repealing and reenacting, with amendments,
Article 88A – Social Services Administration
Section 56(a)(2) ~~and (g)~~
Annotated Code of Maryland
(1995 Replacement Volume)

BY repealing and reenacting, without amendments,
Article 88A – Social Services Administration
Section 56(b) and (f)
Annotated Code of Maryland
(1995 Replacement Volume)

BY repealing and reenacting, with amendments,
Article – Tax – General
Section 10-704.3