S.B. 380 VETOES

(I) IF THE COMMISSIONER FINDS THAT THE CONDITIONS WHICH PROMPTED ITS ENTRY HAVE CHANGED OR THAT IT IS OTHERWISE IN THE PUBLIC INTEREST, THE COMMISSIONER MAY VACATE OR MODIFY AN ORDER PASSED UNDER THIS SECTION.

14-120.

In connection with an offer to sell or sale of a business opportunity, a person may not make any untrue statement of a material fact or omit to state a material fact necessary in order to make the statement made, in light of the circumstances under which it is made, not misleading.

14-121.

In connection with an offer to sell or sale of a business opportunity, a person may not engage in any act, practice, or course of business or employ any device, scheme, or artifice to defraud that operates or would operate as a fraud or deceit on another person.

14-122.

In connection with an offer to sell or sale of a business opportunity, a person may not represent that the business opportunity provides income or earning potential of any kind unless:

- (1) the seller has documentation to substantiate the representation; and
- (2) the person discloses the documentation to the prospective buyer when the representation is made.

14-123.

In connection with an offer to sell or sale of a business opportunity, a person may not use the trademark, service mark, trade name, logotype, advertising, or other commercial symbol of a business unless:

- (1) the business controls the ownership interest in the seller;
- (2) the business accepts responsibility for each representation that the seller makes about the business opportunity; or
- (3) it is clear from the circumstances that the owner of the commercial symbol is not involved in the sale of the business opportunity.

14-124.

In connection with an offer to sell or sale of a business opportunity, a person may not make or authorize making a reference to compliance with this subtitle in an advertisement or other contact with prospective buyers other than by use of the disclosure statement or other disclosure documents required by this subtitle.