

Section 14-110 ~~and 14-113~~, 14-113, and 14-118

Annotated Code of Maryland

(1992 Volume and 1995 Supplement)

BY adding to

Article - Business Regulation

Section 14-110, 14-113, 14-113.1, and ~~14-119.1~~ 14-119

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(1992 Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

14-101.

(a) In this subtitle the following words have the meanings indicated.

(b) "Business opportunity" means an arrangement between a buyer and seller in which:

(1) the seller[:

(1) sells or leases to the buyer products, equipment, supplies, or services to enable the buyer to start a business; and

(2) represents that the seller:

(i) will provide or help the buyer to get accounts or retail outlets for the use or operation of vending machines, racks, display cases, currency-operated amusement machines, or other similar devices on premises neither owned nor leased by the buyer or seller;

(ii) will buy products that the buyer makes, fabricates, grows, breeds, or modifies by using, wholly or partly, the products, equipment, supplies, or services sold or leased to the buyer;

(iii) will provide a sales or marketing program to enable the buyer to get from the business income that exceeds the price paid for the business;

(iv) will refund all or part of the price paid for the business or repurchase the products, equipment, or supplies sold or leased by the seller, if the buyer is not satisfied with the business; or

(v) guarantees that the buyer will get from the business income that will exceed the price paid for the business.] OR A PERSON RECOMMENDED OR REFERRED BY THE SELLER PROVIDES TO THE BUYER PRODUCTS, EQUIPMENT, SUPPLIES, OR SERVICES THAT ENABLE THE BUYER TO START A BUSINESS;:

(2) THE BUYER IS REQUIRED TO PAY THE SELLER OR A PERSON RECOMMENDED OR REFERRED BY THE SELLER \$300 OR MORE DURING THE PERIOD