

(II) § 16-409 OF THE EDUCATION ARTICLE, WITH RESPECT TO A COMMUNITY COLLEGE.

(2) THE RESULTS OF ANY REVIEW MADE BY THE OFFICE OF LEGISLATIVE AUDITS UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE REPORTED AS PROVIDED IN § 2-1219 OF THIS SUBTITLE.

2-1216.

(a) [An] A FISCAL/COMPLIANCE audit [of] CONDUCTED BY the Office of Legislative Audits shall include:

(1) an examination of INTERNAL CONTROLS AND financial transactions and records;

(2) an evaluation of compliance with applicable laws and [orders] REGULATIONS;

(3) [for a unit of the State government,] an audit of ELECTRONIC DATA PROCESSING [computer center] operations[, automation application, and other automatic data processing of the unit]; and

(4) [for a unit of State government,] an evaluation of compliance with applicable laws and regulations relating to the acquisition of goods and services from State Use Industries.

(b) (1) PERFORMANCE AUDITS SHALL BE CONDUCTED WHEN AUTHORIZED BY THE LEGISLATIVE AUDITOR, WHEN DIRECTED BY THE JOINT BUDGET AND AUDIT COMMITTEE OR THE DIRECTOR OF THE DEPARTMENT OF FISCAL SERVICES, OR WHEN OTHERWISE REQUIRED BY LAW.

(2) [An] A PERFORMANCE audit [of] CONDUCTED BY the Office of Legislative Audits may include:

[(1)](I) a review of the efficiency, EFFECTIVENESS, and economy with which resources are used; and

[(2)](II) a review to determine whether desired program results are achieved [effectively].

(C) THE PURPOSE OF FINANCIAL STATEMENT AUDITS CONDUCTED BY THE OFFICE OF LEGISLATIVE AUDITS SHALL BE TO EXPRESS AN OPINION REGARDING THE FAIRNESS OF THE PRESENTATION OF A UNIT'S FINANCIAL STATEMENTS.

(D) THE AUDITS REFERRED TO IN SUBSECTIONS (A), (B), AND (C) OF THIS SECTION SHALL BE CONDUCTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENT AUDITING STANDARDS.

(E) A REVIEW MAY BE CONDUCTED BY THE OFFICE OF LEGISLATIVE AUDITS WHEN THE OBJECTIVES OF THE WORK TO BE PERFORMED CAN BE SATISFACTORILY FULFILLED WITHOUT CONDUCTING AN AUDIT AS PRESCRIBED IN SUBSECTIONS (A), (B), OR (C) OF THIS SECTION.