

This bill alters the Ellis Island of Baltimore Museum Loan of 1994 by extending the deadline for the Ellis Island of Baltimore Foundation, Incorporated to provide matching funds totaling \$50,000. The bill also alters the description of the building to be purchased with the loan proceeds.

House Bill 351, which was passed by the General Assembly and signed by me on May 14, 1996, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 286.

Sincerely,
Parris N. Glendening
Governor

Senate Bill No. 286

AN ACT concerning

Ellis Island of Baltimore Museum Loan of 1994

FOR the purpose of amending Chapter 313 of the Acts of the General Assembly of 1994, to extend the time by which the Board of Directors of the Ellis Island of Baltimore Foundation, Inc. shall present evidence of a matching fund to the Board of Public Works and alter the description of the building that may be purchased with the proceeds of the sale of bonds under that Act.

BY repealing and reenacting, with amendments,
Chapter 313 of the Acts of the General Assembly of 1994
Section 1

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 313 of the Acts of 1994

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Ellis Island of Baltimore Museum Loan of 1994 in a total principal amount equal to the lesser of (i) \$50,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §§ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

(2) The bonds to evidence this loan or installments of this loan may be sold as a single issue or may be consolidated and sold as part of a single issue of bonds under § 8-122 of the State Finance and Procurement Article.