

SUBSECTION (B)(2) OF THIS SECTION, if the income and expense statement required under subsection (b) of this section is not received by May 15, the Department shall send a letter by first class certified mail to the owner notifying the owner that the statement has not been received and that if the statement is still not received by June 15, the penalty specified in subsection (e) of this section will be assessed.

(2) For property other than the property described in paragraph (1) of this subsection, upon request, an extension of up to 30 days may be granted by the supervisor for the filing required by subsection (b) of this section.

(d) The supervisor is not required to accept the expenses or depreciation claimed by the owner and may use other methods to determine these amounts.

(e) (1) This subsection applies only to income producing real property that has a value in excess of ~~¥\$5,000,000¥~~ ~~\$10,000,000~~ as listed on the assessment roll THAT IS DESIGNATED UNDER SUBSECTION (B)(2) OF THIS SECTION.

(2) If an owner of income producing real property fails to submit income and expense information as required by subsection (b) of this section, by June 15, the supervisor shall assess on the owner of the real property a penalty of \$100 per day up to a maximum equal to 0.1% of the value of the property listed on the assessment roll.

(3) The supervisor shall notify the collector of the county in which the property is located of assessment of a penalty.

(4) The collector shall collect the penalty imposed under this subsection and shall remit the penalty to the State Comptroller.

(5) The penalty imposed under this subsection may ~~not be suspended~~ BE WAIVED BY THE SUPERVISOR FOR GOOD CAUSE.

(6) If the penalty imposed under this subsection is a direct "pass-through" to a lessee, the lessee shall have a right to recover that amount from the owner.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

May 23, 1996

The Honorable Thomas V. Mike Miller, Jr.
President of the Senate
State House
Annapolis MD 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 269.

This bill authorizes the Baltimore City Board of License Commissioners, by regulation, to restrict the hours and days for the sale and consumption of alcoholic beverages in a specified section of the city.