

CHAPTER 688

(House Bill 762)

AN ACT concerning

Accident History Reports – Maryland Automobile Insurance Fund – Premium Finance Companies

FOR the purpose of authorizing the Maryland Automobile Insurance Fund to sponsor a premium finance company to obtain certain accident history reports under certain circumstances; authorizing a premium finance company to obtain accident history reports under certain circumstances; allowing a premium finance company to charge and collect certain actual expenses for obtaining accident history reports under certain circumstances; prohibiting a premium finance company from charging an insured or a prospective insured any fee for the expense that the premium finance company incurs in obtaining a certain report under certain circumstances; making stylistic changes; providing for the future codification of certain provisions of this Act; requiring the Maryland Automobile Insurance Fund to report to certain committees of the General Assembly by a certain date on certain information; and generally relating to obtaining certain accident history reports for the placement of policies through the Maryland Automobile Insurance Fund.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 230(i) and 486E(a)

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)

BY adding to

Article – Insurance

Section 23-309

Annotated Code of Maryland

(1995 Volume)

(As enacted by Chapter _____ (H.B. 11) of the Acts of the General Assembly of 1996)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A – Insurance Code

230.

(i) (1) (i) In this subsection, “accident history report” means a report that details a person’s accident history.

(ii) “Accident history report” includes a comprehensive loss underwriting exchange automobile report (CLUE report).