

Article - Education

5-203.

(b) (1) IN THIS SUBSECTION, "FULL-TIME EQUIVALENT ENROLLMENT" MEANS THE FULL-TIME EQUIVALENT ENROLLMENT USED TO CALCULATE THE STATE SHARE OF BASIC CURRENT EXPENSES FOR A FISCAL YEAR UNDER § 5-202 OF THIS SUBTITLE.

(2) Subject to the limitations under paragraph [(2)] (3) of this subsection, for fiscal year [1994] ~~1997~~ 1998 and every year thereafter the amount of the grant shall be equal to the amount of the grant for the previous year increased by the same percentage as the increase in the private transportation category of the Consumer Price Index for all urban consumers, for the Baltimore metropolitan area, as of July of the second fiscal year preceding the year for which the amount is being calculated, PLUS AN ADDITIONAL AMOUNT EQUAL TO THE PRODUCT OF:

(I) THE TOTAL STATE GRANT FOR SCHOOL TRANSPORTATION FOR THE PREVIOUS FISCAL YEAR DIVIDED BY THE FULL-TIME EQUIVALENT ENROLLMENT FOR THE PREVIOUS FISCAL YEAR; AND

(II) 1. FOR FISCAL YEAR 1999 AND EACH FISCAL YEAR THEREAFTER THE DIFFERENCE BETWEEN THE FULL-TIME EQUIVALENT ENROLLMENT IN A COUNTY FOR THE CURRENT FISCAL YEAR AND THE FULL-TIME EQUIVALENT ENROLLMENT IN THE COUNTY FOR THE PREVIOUS FISCAL YEAR, OR, IF THE FULL-TIME EQUIVALENT ENROLLMENT IN A COUNTY FOR THE CURRENT FISCAL YEAR IS LESS THAN THE FULL-TIME EQUIVALENT ENROLLMENT IN THE COUNTY FOR THE PREVIOUS FISCAL YEAR, ZERO; AND

2. FOR FISCAL YEAR 1998 ONLY, ONE-HALF THE DIFFERENCE BETWEEN THE FULL-TIME EQUIVALENT ENROLLMENT IN A COUNTY FOR THE CURRENT FISCAL YEAR AND THE FULL-TIME EQUIVALENT ENROLLMENT IN THE COUNTY FOR THE PREVIOUS FISCAL YEAR, OR IF THE FULL-TIME EQUIVALENT ENROLLMENT IN A COUNTY FOR THE CURRENT FISCAL YEAR IS LESS THAN THE FULL-TIME EQUIVALENT ENROLLMENT IN THE COUNTY FOR THE PREVIOUS FISCAL YEAR, ZERO.

[(2)](3) The increase in the amount of the grant THAT IS BASED ON THE INCREASE IN THE PRIVATE TRANSPORTATION CATEGORY OF THE CONSUMER PRICE INDEX may not be less than 3 percent nor more than 8 percent of the amount of the grant for the previous year.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October 1, 1996.~~ July 1, 1997.

Approved May 23, 1996.