

- (3) Does not include a lessee under a lease not intended as security; and
- (4) Includes a lessee under a lease intended as a security.

~~18-101.~~

- ~~(A) In this title[,], THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~
- ~~(B) [{"rent"}] "RENT" means to rent or lease for a period not exceeding 180 days.~~
- ~~(C) "LEASE" MEANS TO RENT OR LEASE FOR A PERIOD EXCEEDING 180 DAYS.~~

17-104.

(a) The Administration may not issue or transfer the registration of a motor vehicle unless the owner or prospective owner of the vehicle furnishes evidence satisfactory to the Administration that the required security is in effect.

(b) The owner of a motor vehicle that is required to be registered in this State shall maintain the required security for the vehicle during the registration period.

(C) (1) IN THIS SUBSECTION, "REPLACEMENT VEHICLE" MEANS A VEHICLE THAT IS LOANED BY AN AUTO REPAIR FACILITY OR A DEALER, OR THAT AN INDIVIDUAL RENTS TEMPORARILY, TO USE WHILE A VEHICLE OWNED BY THE INDIVIDUAL IS NOT IN USE BECAUSE OF LOSS, AS "LOSS" IS DEFINED IN THAT INDIVIDUAL'S APPLICABLE PRIVATE PASSENGER AUTOMOBILE INSURANCE POLICY OR BECAUSE OF BREAKDOWN, REPAIR, SERVICE, DAMAGE, OR THEFT OR DAMAGE.

(2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, AN OWNER OF A REPLACEMENT VEHICLE MAY SATISFY THE REQUIREMENT OF SUBSECTION (A) OF THIS SECTION BY MAINTAINING AN INSURANCE POLICY THAT IS EXCESS TO ANY OTHER INSURANCE POLICY AND THAT EXTENDS COVERAGE TO THE OWNER'S VEHICLE WHILE IT IS USED AS A REPLACEMENT VEHICLE.

(3) IF AN OWNER OF A REPLACEMENT VEHICLE PROVIDES COVERAGE AS PROVIDED UNDER PARAGRAPH (2) OF THIS SUBSECTION, THE AGREEMENT FOR THE REPLACEMENT VEHICLE TO BE SIGNED BY THE RENTER OR THE INDIVIDUAL TO WHOM THE VEHICLE IS LOANED SHALL CONTAIN A PROVISION ON THE FACE OF THE AGREEMENT, IN 12 POINT BOLD TYPE, THAT INFORMS THE INDIVIDUAL THAT THE COVERAGE ON THE VEHICLE BEING SERVICED OR REPAIRED IS PRIMARY COVERAGE FOR THE REPLACEMENT VEHICLE AND THE COVERAGE MAINTAINED BY THE OWNER ON THE REPLACEMENT VEHICLE IS EXCESS ONLY.

18-102.

(a) (1) The Administration may not register any motor vehicle, trailer, or semitrailer to be rented ~~OR LEASED~~ until the owner, ~~OR IN THE CASE OF A LEASED VEHICLE, THE LESSOR~~ of the vehicle certifies to the satisfaction of the Administration that [he] ~~THE OWNER OR LESSOR~~ has security for the vehicle in the same form and providing for the same minimum benefits as the security required by Title 17 of this article for motor vehicles.