

CHAPTER 673

(Senate Bill 604)

AN ACT concerning

Vehicle Laws – ~~Rented or Leased~~ Replacement Vehicles – Required Security – Task Force to Examine Liability Insurance on Rental Vehicles

FOR the purpose of ~~clarifying that the Motor Vehicle Administration is prohibited from registering a leased vehicle until the lessor provides certain proof of insurance to the Administration;~~ authorizing the owner of a ~~vehicle to be rented~~ certain replacement vehicles to satisfy the insurance requirement for a vehicle by maintaining a certain excess insurance policy which covers a motor vehicle under certain circumstances; requiring the owner of a ~~vehicle to be rented~~ replacement vehicle which is covered by a certain excess insurance coverage to provide a certain notice on a rental agreement ~~informing the renter~~ that the owner's coverage is excess only; making a technical change; defining a certain term; establishing a Task Force to Examine Liability Insurance on Rental Vehicles; specifying the purpose and responsibilities of the Task Force; requiring the Task Force to report to certain persons by certain dates; providing for the composition of the Task Force; providing for a certain effective date; and generally relating to proof of insurance for the registration of certain ~~rented or leased motor vehicles~~ replacement vehicles and to the Task Force to Examine Liability Insurance on Rental Vehicles.

BY repealing and reenacting, without amendments,

Article – Transportation

Section 11-143

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, with amendments,

Article – Transportation

Section ~~18-101~~ 17-104 and 18-102

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Transportation

11-143.

“Owner”, as used in reference to a vehicle:

- (1) Means a person who has the property in or title to the vehicle;
- (2) Includes a person who, subject to a security interest in another person, is entitled to the use and possession of the vehicle;