

1. THE SPECIAL ACCRUED LIABILITY ATTRIBUTABLE TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.3 OF THIS SUBTITLE;

2. THE DEFICIT ALLOCATED TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.4(C) OF THIS SUBTITLE; AND

3. THE WITHDRAWAL LIABILITY CONTRIBUTION ATTRIBUTABLE TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.5(F) OF THIS SUBTITLE; AND

(II) DECREASED BY THE SUM OF THE OUTSTANDING BALANCES OF THE SURPLUS ALLOCATED TO EACH PARTICIPATING GOVERNMENTAL UNIT UNDER § 21-305.4(B) OF THIS SUBTITLE.

(E) (1) THE ASSETS THAT ARE ALLOCABLE TO THE EMPLOYEES OF A PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO WITHDRAW FROM THE EMPLOYEES' SYSTEMS SHALL BE COMPUTED BY THE ACTUARY AS PROVIDED IN THIS SUBSECTION.

(2) THE ACTUARY SHALL:

(I) MULTIPLY THE ACTIVE PARTICIPANT FUNDING RATIO FOR THE FISCAL YEAR PRECEDING THE EFFECTIVE DATE OF WITHDRAWAL OF THE PARTICIPATING GOVERNMENTAL UNIT BY THE ACTUARIAL LIABILITY ALLOCABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO WITHDRAW; AND

(II) REDUCE THE AMOUNT DETERMINED UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH BY THE SUM OF:

1. THE OUTSTANDING BALANCE OF THE DEFICIT ALLOCABLE TO THE PARTICIPATING GOVERNMENTAL UNIT AS OF THE EFFECTIVE DATE OF WITHDRAWAL;

2. THE OUTSTANDING BALANCE OF THE SPECIAL ACCRUED LIABILITY CONTRIBUTION ALLOCABLE TO THE PARTICIPATING GOVERNMENTAL UNIT AS OF THE EFFECTIVE DATE OF WITHDRAWAL; AND

3. ANY TRANSITION AMOUNT AS DETERMINED UNDER SUBSECTION (G) OF THIS SECTION.

(F) (1) THE WITHDRAWAL LIABILITY CONTRIBUTION OF A PARTICIPATING GOVERNMENTAL UNIT SHALL BE COMPUTED BY THE ACTUARY AS PROVIDED IN THIS SUBSECTION.

(2) THE ACTUARY SHALL:

(I) MULTIPLY THE COMPLEMENT OF THE ACTIVE PARTICIPANT FUNDING RATIO FOR THE FISCAL YEAR PRECEDING THE EFFECTIVE DATE OF WITHDRAWAL OF THE PARTICIPATING GOVERNMENTAL UNIT BY THE ACTUARIAL LIABILITY ALLOCABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO REMAIN MEMBERS OF THE EMPLOYEES' SYSTEMS; AND