

~~from certain motor vehicle excise taxes certain transfers to and from limited liability companies; altering a certain definition; clarifying language; providing for the application of certain provisions of this Act; providing a certain exception to the general rule that a limited liability company may consist of no less than two persons; and generally relating to limited liability companies.~~

BY repealing and reenacting, with amendments,

Article - Corporations and Associations

Section ~~4A-101(1), 4A-202(a), 4A-301, 4A-401(d), 4A-603, 4A-904, and 4A-905 and 4A-904~~

Annotated Code of Maryland

(1993 Replacement Volume and 1995 Supplement)

~~BY repealing~~

~~Article - Corporations and Associations~~

~~Section 4A-301.1~~

~~Annotated Code of Maryland~~

~~(1993 Replacement Volume and 1995 Supplement)~~

~~BY repealing and reenacting, with amendments,~~

~~Article - Tax - General~~

~~Section 10-819~~

~~Annotated Code of Maryland~~

~~(1988 Volume and 1995 Supplement)~~

~~BY repealing and reenacting, with amendments,~~

~~Article - Transportation~~

~~Section 13-810(e)~~

~~Annotated Code of Maryland~~

~~(1992 Replacement Volume and 1995 Supplement)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Corporations and Associations

4A-101.

(1) "Limited liability company" or "domestic limited liability company" means a permitted form of unincorporated business organization [having 2 or more members] which is organized and existing under this title.

~~4A-202.~~

~~(a) [Two or more persons] ANY PERSON may form a limited liability company by causing articles of organization to be executed and filed for record with the Department.~~