

[4-502.] 13-102.

The Maryland State Appalachian Housing Fund shall be expended by the Department to fulfill its obligations under any contract or agreement with the Appalachian Regional Commission.

[4-503.] 13-103.

The State Treasurer shall invest the Maryland State Appalachian Housing Fund in the manner provided by law with all interest earned or gains realized from such investments to be credited to the Maryland State Appalachian Housing Fund.

5-614.1.

(a) [(1)] In this section [the following words have the meanings indicated.

(2) "Commission" means the Commission to Save the Lighthouses, which is established under Article 41, § 18-301 of the Code.

(3)], "Fund" means the Lighthouse Preservation Special Fund.

(b) There is a Lighthouse Preservation Special Fund in the Department.

(c) (1) The Lighthouse Preservation Special Fund is a continuing, nonlapsing, revolving fund to be maintained by the State Treasurer. The State Treasurer shall hold and the State Comptroller shall account for the Fund.

(2) The Fund shall be invested and reinvested. Any interest or other investment earnings of the Fund shall be credited and paid into the Fund.

(3) If cash is received as consideration for the disposition of a capital asset purchased with funds from this special fund, that cash shall be applied to the special fund as provided by § 10-306(c)(2) of the State Finance and Procurement Article.

(4) No part of the Lighthouse Preservation Special Fund may revert or be credited to the General Fund or any other special fund of the State.

(d) The Maryland Historical Trust may:

(1) Apply for and accept any fund or grant from any federal, State, local, or private source for credit to the Fund that might assist with the preservation of lighthouses in the State that are publicly owned or not for profit; and

(2) Contract for and sell by any method any item that relates to lighthouse preservation, the proceeds from which shall be credited to the Fund.

(e) (1) [On recommendation of the Commission,] WITH THE ADVICE OF A LIGHTHOUSE PRESERVATION ADVISOR APPOINTED BY THE SECRETARY TO SERVE WITHOUT COMPENSATION, the Trust may use money in the Fund [to]:

(i) [Preserve] TO PRESERVE any lighthouse in the State that is publicly owned or not for profit; [and]

(ii) FOR MARYLAND LIGHTHOUSE PRESERVATION, EDUCATION, AND PROMOTION; AND