

[(b)](2) The credit ALLOWED UNDER THIS SUBSECTION may not exceed 15% of the total amount of the taxes that would have been payable if the credit were not allowed.

(B) A PERSON THAT IS SUBJECT TO TAXATION UNDER THIS SUBTITLE MAY CLAIM A TAX CREDIT AGAINST THE TAX IMPOSED FOR NEIGHBORHOOD AND COMMUNITY ASSISTANCE CONTRIBUTIONS AS PROVIDED UNDER ARTICLE 83B, § 11-1004 OF THE CODE.

SECTION 3. AND BE IT FURTHER ENACTED, That the Department of Housing and Community Development and the Department of Budget and Fiscal Planning shall conduct a study to evaluate the effectiveness of the Neighborhood and Community Assistance Program authorized by this Act. The departments shall include in the study (1) an assessment of the extent to which the tax credits authorized by this Act have increased the amount of investment in designated revitalization areas by private businesses; (2) a description of the projects proposed for approval under this Act, including an identification of the approved and disapproved projects; and (3) a summary of the business entities and the type and amount of contributions qualifying for the tax credits under this Act. The departments shall report their findings to the Senate Budget and Taxation Committee and the House Committee on Ways and Means by October 1, 2000.

SECTION 3- 4. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect October 1, 1997.

SECTION 4- 5. AND BE IT FURTHER ENACTED, That, except as provided in Section 3 4 of this Act, this Act shall take effect October 1, 1996 and shall be applicable to all taxable years beginning after December 31, 1996.

Approved May 23, 1996.

CHAPTER 637

(House Bill 840)

AN ACT concerning

Prince George's County – Deputy Sheriffs – Workers' Compensation

PG 317-96

FOR the purpose of extending the presumption of compensability under the workers' compensation law to include, subject to certain conditions, Prince George's County deputy sheriffs who suffer from heart disease or hypertension resulting in partial or total disability or death; requiring certain Prince George's County deputy sheriffs to submit certain medical disclosures to the Prince George's County Sheriff; and providing that, subject to a certain limitation, workers' compensation benefits received under this Act are in addition to certain retirement benefits.

BY repealing and reenacting, with amendments,
Article – Labor and Employment