

- (I) THE STATE INCOME TAX ON CORPORATIONS;
- (II) THE FINANCIAL INSTITUTION FRANCHISE TAX;
- (III) THE PUBLIC SERVICE COMPANY FRANCHISE TAX; OR
- (IV) THE INSURANCE PREMIUMS TAX.

(D) "CONTRIBUTION" MEANS A DONATION BY A BUSINESS ENTITY OF MONEY; ~~OR GOODS, OR SERVICES~~ OF AT LEAST \$500 IN VALUE TO AN APPROVED PROJECT.

(E) "DESIGNATED REVITALIZATION AREA" MEANS A DESIGNATED NEIGHBORHOOD UNDER § 2-1303(B) OF THIS ARTICLE.

(F) "INDIVIDUAL OF LIMITED INCOME" MEANS AN INDIVIDUAL WHOSE INCOME DOES NOT EXCEED THE UPPER INCOME LIMITS ESTABLISHED BY THE SECRETARY UNDER § 2-203 OF THIS ARTICLE.

(G) "NONPROFIT ORGANIZATION" MEANS A *NOT FOR PROFIT* CORPORATION, FOUNDATION, OR OTHER LEGAL ENTITY ~~IN WHICH NO PART OF THE NET EARNINGS INURES TO THE BENEFIT OF ANY SHAREHOLDER OR INDIVIDUAL THAT IS EXEMPT FROM FEDERAL INCOME TAX UNDER § 501(C)(3) OF THE INTERNAL REVENUE CODE.~~

(H) "REDEVELOPMENT ASSISTANCE" MEANS THE FURNISHING OF ~~FINANCIAL ASSISTANCE, LABOR, MATERIAL, AND TECHNICAL ADVICE~~ *TANGIBLE PERSONAL PROPERTY* TO AID IN THE PHYSICAL IMPROVEMENT OF ANY PART OR ALL OF A DESIGNATED REVITALIZATION AREA.

4-702.

THERE IS A NEIGHBORHOOD AND COMMUNITY ASSISTANCE PROGRAM.

4-703.

THE PURPOSE OF THE NEIGHBORHOOD AND COMMUNITY ASSISTANCE PROGRAM IS TO:

- (1) ASSIST NONPROFIT ORGANIZATIONS IN CARRYING OUT APPROVED PROJECTS IN DESIGNATED REVITALIZATION AREAS;
- (2) ENCOURAGE BUSINESSES TO INVEST IN DESIGNATED REVITALIZATION AREAS; AND
- (3) STRENGTHEN PUBLIC/PRIVATE PARTNERSHIPS.

4-704.

(A) (1) EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, A BUSINESS ENTITY MAY CLAIM A TAX CREDIT IN THE AMOUNT DETERMINED UNDER SUBSECTION (B) OF THIS SECTION FOR ~~MONEY OR RESOURCES CONTRIBUTED~~ *CONTRIBUTIONS* TO AN APPROVED PROJECT.

(2) ~~THE TAX CREDIT ALLOWED UNDER THIS SECTION SHALL BE APPLIED IN THE FOLLOWING ORDER UNTIL USED AGAINST:~~