

(2) THE PRIMA FACIE PREMIUM RATES SHALL BE ADOPTED AFTER NOTICE AND HEARING.

(3) THE PRIMA FACIE PREMIUM RATES SHALL BE BASED ON EXPERIENCE FOR EACH CLASS OF BUSINESS REPORTED BY ALL INSURERS THAT WRITE CREDIT LIFE INSURANCE, CREDIT HEALTH INSURANCE, AND CREDIT INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE IN THE STATE, EXCLUDING EXPERIENCE FOR WHICH PREMIUM RATES ARE ESTABLISHED BY CASE.

(4) THE ADOPTION OF A PRIMA FACIE RATE BY THE COMMISSIONER DOES NOT PROHIBIT AN INSURER FROM FILING ANOTHER PREMIUM RATE FOR USE WITH A NEW CASE IN ACCORDANCE WITH § 13-110 OF THIS TITLE.

(F) PROHIBITED PAYMENTS FOR INSURANCE.

THIS TITLE DOES NOT AUTHORIZE PAYMENTS FOR INSURANCE PROHIBITED UNDER A STATUTE OR REGULATION THAT GOVERNS CREDIT TRANSACTIONS.

REVISOR'S NOTE: Subsection(a)(1) of this section is new language added as the standard introductory language to a definition subsection.

Subsections (a)(2) through (6) and (b) through (f) of this section are new language derived without substantive change from former Art. 48A, §§ 436C(6), (7), (8), (9), and (10) and 436-I(a), (d), (e), and (f).

In subsection (c) of this section, the defined term "insurer" is added for clarity and specificity to identify the entity that is required to act.

In subsection (d)(2) of this section, the reference to a loss ration "guideline" is added for clarity and consistency throughout subsection (d) of this section.

In subsection (e)(1)(iii) of this section, the references to the amount of "premiums" collected by a business "in a policy year" are added for clarity.

Defined terms: "Commissioner" § 1-101

"Credit health insurance" § 13-101

"Credit involuntary unemployment benefit insurance" § 13-101

"Credit life insurance" § 13-101

"Creditor" § 13-101

"Debtor" § 13-101

"Insurance" § 1-101

"Insurer" § 1-101

"Policy" § 1-101

"Premium" § 1-101

13-112. REFUNDS.

(A) IN GENERAL.

(1) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, EACH INDIVIDUAL POLICY OR GROUP CERTIFICATE SHALL PROVIDE THAT ANY REFUND OF THE AMOUNT PAID BY THE DEBTOR FOR CREDIT LIFE INSURANCE, CREDIT HEALTH INSURANCE, OR CREDIT INVOLUNTARY UNEMPLOYMENT BENEFIT