redevelopment; prohibiting any land or property from being taken under this Act without just compensation being first paid to the party entitled to the compensation; declaring that all land or property taken under this Act is needed for public uses or purposes; authorizing the legislative body of the Town of Cheverly by ordinance to elect to have the powers granted by this Act exercised by a certain public body; imposing certain requirements for the initiation and approval of an urban renewal project; providing for the disposal of property in an urban renewal area; authorizing the municipal corporation to issue certain bonds under certain circumstances; clarifying that this Act may be amended or repealed only by the General Assembly of Maryland; defining certain terms; and generally relating to urban renewal authority for slum clearance for the Town of Cheverly in Prince George's County.

BY adding to

Chapter 27 - Charter of the Town of Cheverly

Section A1-101 through A1-114, inclusive, to be under the new heading "Appendix I – Urban Renewal Authority for Slum Clearance"

<u>Public Local Laws of Maryland - Compilation of Municipal Charters of Maryland</u> (1990 Replacement Edition and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the <u>Public Local Laws of Maryland - Compilation of Municipal Charters of Maryland</u> read as follows:

Chapter 27 - Charter of the Town of Cheverly

APPENDIX I – URBAN RENEWAL AUTHORITY FOR SLUM CLEARANCE A1–101. DEFINITIONS.

- (A) IN THIS APPENDIX THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.
- (B) "BLIGHTED AREA" MEANS AN AREA IN WHICH A MAJORITY OF BUILDINGS HAVE DECLINED IN PRODUCTIVITY BY REASON OF OBSOLESCENCE, DEPRECIATION, OR OTHER CAUSES TO AN EXTENT THEY NO LONGER JUSTIFY FUNDAMENTAL REPAIRS AND ADEQUATE MAINTENANCE.
- (C) "BONDS" MEANS ANY BONDS (INCLUDING REFUNDING BONDS), NOTES, INTERIM CERTIFICATES, CERTIFICATES OF INDEBTEDNESS, DEBENTURES, OR OTHER OBLIGATIONS.
- (D) "FEDERAL GOVERNMENT" MEANS THE UNITED STATES OF AMERICA OR ANY AGENCY OR INSTRUMENTALITY, CORPORATE OR OTHERWISE, OF THE UNITED STATES OF AMERICA.
 - (E) "MUNICIPALITY" MEANS THE TOWN OF CHEVERLY, MARYLAND.
- (F) "PERSON" MEANS ANY INDIVIDUAL, FIRM, PARTNERSHIP, CORPORATION, COMPANY, ASSOCIATION, JOINT STOCK ASSOCIATION, OR BODY POLITIC. IT INCLUDES ANY TRUSTEE, RECEIVER, ASSIGNEE, OR OTHER PERSON ACTING IN SIMILAR REPRESENTATIVE CAPACITY.