

(1988 Volume and 1995 Supplement)

~~BY repealing and reenacting, without amendments,~~

~~Article - Tax - General~~

~~Section 10-906(a)~~

~~Annotated Code of Maryland~~

~~(1988 Volume and 1995 Supplement)~~

BY repealing and reenacting, with amendments,

Article 88A - Social Services Administration

Section 56(a)(2) ~~and (g)~~

Annotated Code of Maryland

(1995 Replacement Volume)

BY repealing and reenacting, without amendments,

Article 88A - Social Services Administration

Section 56(b) and (f)

Annotated Code of Maryland

(1995 Replacement Volume)

BY repealing and reenacting, with amendments,

Article - Tax - General

Section 10-704.3

Annotated Code of Maryland

(1988 Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - General**

10-702.

(a) (2) (i) "Business entity" means:

1. a person conducting or operating a trade or business; OR

2. AN ORGANIZATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) OR (4) OF THE INTERNAL REVENUE CODE[;].

(b) (1) Any business entity that is located in an enterprise zone and satisfies the requirements of Article 83A, § 5-404 of the Code may claim a credit only against the State income tax for the wages specified in subsections (c) and (d) of this section that are paid in the taxable year for which the entity claims the credit.

(2) AN ORGANIZATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) OR (4) OF THE INTERNAL REVENUE CODE MAY APPLY THE CREDIT UNDER THIS SECTION AS A CREDIT AGAINST INCOME TAX ~~THAT THE ORGANIZATION HAS WITHHELD FROM THE WAGES OF EMPLOYEES AND IS REQUIRED TO PAY TO THE~~