

(II) STATE THAT A HEARING ON THE DISAPPROVAL WILL BE HELD WITHIN 20 DAYS AFTER RECEIPT OF A WRITTEN REQUEST BY THE INSURER.

(4) AFTER NOTIFICATION OF DISAPPROVAL, AN INSURER MAY NOT ISSUE OR USE THE DISAPPROVED FORM OR PREMIUM RATE.

(C) ISSUANCE OR USE OF FORMS OR RATES DURING WAITING PERIOD.

AN INSURER MAY NOT ISSUE OR USE A FORM OR PREMIUM RATE FILED UNDER THIS SECTION UNTIL THE END OF THE 60-DAY PERIOD UNLESS THE COMMISSIONER APPROVES THE FILING IN WRITING BEFORE THE END OF THE PERIOD.

(D) WITHDRAWAL OF APPROVAL.

(1) THE COMMISSIONER MAY WITHDRAW APPROVAL OF A FORM OR PREMIUM RATE IF THE COMMISSIONER:

(I) NOTIFIES THE INSURER IN WRITING OF THE PROPOSED WITHDRAWAL;

(II) SPECIFIES IN THE NOTICE THE REASON FOR WITHDRAWAL;

(III) STATES THAT A HEARING ON THE WITHDRAWAL WILL BE HELD NOT LESS THAN 20 DAYS AFTER THE DATE OF THE NOTICE; AND

(IV) BASES THE WITHDRAWAL OF APPROVAL ON A GROUND SET FORTH IN SUBSECTION (B)(1) OF THIS SECTION.

(2) AN INSURER MAY NOT ISSUE OR USE A FORM OR PREMIUM RATE AFTER THE EFFECTIVE DATE OF WITHDRAWAL OF APPROVAL BY THE COMMISSIONER.

(E) GROUP POLICIES.

(1) IF A GROUP POLICY OF CREDIT LIFE INSURANCE, CREDIT HEALTH INSURANCE, OR CREDIT INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE WAS DELIVERED IN THE STATE BEFORE APRIL 28, 1970, OR IS DELIVERED IN ANOTHER STATE, THE INSURER SHALL FILE WITH THE COMMISSIONER ONLY THE GROUP CERTIFICATE AND NOTICE OF PROPOSED INSURANCE THAT HAVE BEEN DELIVERED OR ISSUED FOR DELIVERY IN THIS STATE.

(2) THE COMMISSIONER SHALL APPROVE THE GROUP CERTIFICATE AND NOTICE OF PROPOSED INSURANCE IF:

(I) THE GROUP CERTIFICATE AND NOTICE CONFORM WITH §§ 13-108(B) AND 13-109(B) OF THIS TITLE; AND

(II) THE SCHEDULE OF PREMIUM RATES FOR THE GROUP INSURANCE DOES NOT EXCEED THE SCHEDULE OF PREMIUM RATES THAT THE INSURER HAS FILED WITH THE COMMISSIONER.

(F) MAXIMUM COMMISSIONS AND POLICYHOLDER BENEFITS.