

STATE RETIREMENT AGENCY WITH A LIST OF ALL EMPLOYEES INCLUDED ON ANY PAYROLL OF THE EMPLOYER, THE SOCIAL SECURITY NUMBERS OF THE EMPLOYEES, AND THEIR EARNINGS FOR THAT YEAR.

38-103.

[(f) (1) With respect to the period of a member's absence from employment for military service, the State or political subdivision that employed the member shall make the member contributions and employer contributions as if the member had not been absent and had retained the status of an employee.

(2) A member may not withdraw any contribution made under paragraph (1) of this subsection.]

38-104.

[(c) The State or other governmental unit that makes contributions for members of State systems shall make the member contributions and employer contributions for the military service credit for a member who:

(1) attains 10 years of creditable service; and

(2) is otherwise entitled to the military service credit under this section.]

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1996.

Approved May 23, 1996.

CHAPTER 619

(House Bill 402)

AN ACT concerning

Optional Retirement Program – Contributions

FOR the purpose of repealing provisions of law that provide for employee contributions to be made under the Optional Retirement Program; requiring certain employing institutions that authorize certain employees to participate in a supplemental retirement account to designate the companies that may offer the supplemental retirement accounts and to administer the participation in the supplemental retirement account; authorizing certain contributions to a supplemental retirement account to be made in a certain manner; authorizing certain companies, with the approval or acquiescence of the relevant employing institution, to offer certain products in a certain manner; authorizing certain employees to continue making certain voluntary contributions in a certain manner for a certain period of time; providing for the applicability of this Act; and generally relating to contributions made on behalf of an employee participating in the Optional Retirement Program or a supplemental retirement account.