

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved May 23, 1996.

CHAPTER 616

(House Bill 361)

AN ACT concerning

Teachers' Retirement System - Reemployment of Retirees

FOR the purpose of clarifying that the retirement allowance of ~~a retiree~~ **certain retirees** of the Teachers' Retirement System who ~~is~~ **are** reemployed by certain employers is not subject to a certain offset; providing for the application of this Act; and generally relating to the computation of the retirement allowance of certain reemployed retirees of the Teachers' Retirement System.

BY repealing and reenacting, with amendments,

Article - State Personnel and Pensions

Section 22-406

Annotated Code of Maryland

(1994 Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

22-406.

(a) Subject to subsection (b) of this section, a retiree who is receiving a service retirement allowance may accept employment with a participating employer on a permanent, temporary, or contractual basis, without any reduction in retirement allowance, if the retiree immediately notifies the Board of Trustees:

- (1) of the retiree's intention to accept the employment; and
- (2) of the compensation that the retiree will receive.

(b) (1) This subsection does not apply to:

- (i) a retiree who has been retired for more than 10 years;
- (ii) a retiree whose average final compensation was less than \$10,000 and who is reemployed on a temporary or contractual basis; [or]
- (iii) a retiree who is serving in an elected position as an official of a participating governmental unit or as a constitutional officer for a county that is a participating governmental unit; OR