

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 436G(a) and (b).

In subsection (a) of this section, the former requirement that an individual policy or group certificate "shall be delivered to the debtor" is deleted as unnecessary in light of § 13-109 of this title.

In subsection (b)(2) of this section, the former reference to the "names" of the insured debtor is deleted as superfluous.

In subsection (b)(3) of this section, the reference to "credit involuntary unemployment benefit insurance" is added for clarity and consistency.

Defined terms: "Credit health insurance" § 13-101

"Credit involuntary unemployment benefit insurance" § 13-101

"Credit life insurance" § 13-101

"Creditor" § 13-101

"Debtor" § 13-101

"Indebtedness" § 13-101

"Insurance" § 1-101

"Insurer" § 1-101

"Policy" § 1-101

"Premium" § 1-101

13-109. DELIVERY OF POLICY OR CERTIFICATE TO DEBTOR.

(A) IN GENERAL.

EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE INDIVIDUAL POLICY OR GROUP CERTIFICATE OF CREDIT LIFE INSURANCE, CREDIT HEALTH INSURANCE, OR CREDIT INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE SHALL BE DELIVERED TO THE INSURED DEBTOR WHEN THE INDEBTEDNESS IS INCURRED.

(B) DELAYED DELIVERY.

(1) IF THE INDIVIDUAL POLICY OR GROUP CERTIFICATE IS NOT DELIVERED TO THE DEBTOR WHEN THE INDEBTEDNESS IS INCURRED, A COPY OF THE APPLICATION FOR THE POLICY OR A NOTICE OF PROPOSED INSURANCE SHALL BE DELIVERED TO THE DEBTOR WHEN THE INDEBTEDNESS IS INCURRED.

(2) THE APPLICATION FOR THE POLICY OR NOTICE OF PROPOSED INSURANCE SHALL:

(I) BE SIGNED BY THE DEBTOR;

(II) INCLUDE:

1. THE NAME AND HOME OFFICE ADDRESS OF THE INSURER;

2. THE NAME OF THE INSURED DEBTOR;