

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3)(a) above, the Board of Directors of Sailwinds Park, Inc., a nonprofit development and management entity, shall provide and expend a matching fund. No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. [No part of the] THE fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The Board of Directors of Sailwinds Park, Inc., a nonprofit development and management entity, has until June 1, [1996] 1998, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

Approved May 23, 1996.

CHAPTER 610

(House Bill 236)

AN ACT concerning

Juvenile Law – Drivers' Licenses – ~~Alcoholic Beverages Violations~~ Drinking or Possessing Intoxicating Beverages on School Premises

FOR the purpose of altering a certain provision of law so as to require the juvenile court to order the Motor Vehicle Administration to initiate an action to suspend, for certain periods, the driver's license of a child in making a disposition on a finding that the child has committed a certain alcoholic beverages Code ~~violations~~ violation; altering the commencement date for certain suspensions; making a technical change; and generally relating to the suspension of a driver's license of a child on a finding that the child has committed a certain alcoholic beverages Code ~~violations~~ violation.

BY repealing and reenacting, with amendments,
 Article – Courts and Judicial Proceedings
 Section 3-820(d)