

~~TOURISM ENTERPRISE MAY APPLY THE EXCESS AS A CREDIT AGAINST THE STATE INCOME TAX FOR THE SUCCEEDING TAXABLE YEARS UNTIL THE FULL AMOUNT OF THE EXCESS IS USED.~~

~~(E) THE ENTITY THAT IS RESPONSIBLE FOR IMPLEMENTING THE MANAGEMENT PLAN OF A CERTIFIED HERITAGE AREA, AS DESIGNATED BY THE LOCAL JURISDICTIONS, SHALL CERTIFY THAT A BUSINESS ENTITY IS A HERITAGE TOURISM ENTERPRISE.~~

~~(F) IF THE ENTITY THAT IS RESPONSIBLE FOR IMPLEMENTING THE MANAGEMENT PLAN, DESIGNATED BY THE LOCAL JURISDICTIONS, CERTIFIES THAT A BUSINESS ENTITY IS A HERITAGE TOURISM ENTERPRISE, THE ENTITY SHALL FORWARD A COPY OF THE CERTIFICATION TO THE COMPTROLLER.~~

~~(G) THE COMPTROLLER SHALL:~~

~~(1) CERTIFY THAT THE EMPLOYEES OF A BUSINESS ENTITY ARE QUALIFIED EMPLOYEES; AND~~

~~(2) ADOPT REGULATIONS FOR THE CERTIFICATION OF QUALIFIED EMPLOYEES AND CALCULATION OF THE CREDIT UNDER THIS SECTION.~~

10-704.4.

AN INDIVIDUAL OR CORPORATION MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR A CERTIFIED REHABILITATION AS PROVIDED UNDER ARTICLE 83B, § 5-801 OF THE CODE.

Article 83B – Department of Housing and Community Development

SUBTITLE 8. REHABILITATION TAX CREDITS

5-801.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) ~~“BUSINESS ENTITY” MEANS A CORPORATION, ASSOCIATION, PARTNERSHIP, JOINT VENTURE, OR OTHER LEGAL ENTITY.~~

(2) “BUSINESS ENTITY” MEANS A PERSON CONDUCTING OR OPERATING A TRADE OR BUSINESS IN THE STATE.

(3) “CERTIFIED HERITAGE AREA” HAS THE MEANING STATED IN § 13-1101(D) OF THE FINANCIAL INSTITUTIONS ARTICLE.

(4) “CERTIFIED HERITAGE STRUCTURE” MEANS A STRUCTURE THAT IS:

- (I) LISTED IN THE NATIONAL REGISTER OF HISTORIC PLACES;
- (II) DESIGNATED AS A HISTORIC PROPERTY UNDER LOCAL LAW;