

~~13-1122~~ 13-1120.

(A) NO MEMBER OF THE AUTHORITY NOR ANY PERSON EXECUTING THE BONDS OF THE AUTHORITY SHALL BE LIABLE PERSONALLY ON THE BONDS OR SUBJECT TO ANY PERSONAL LIABILITY BY REASON OF THE ISSUANCE OF THE BONDS.

~~(B) EXCEPT AS OTHERWISE PROVIDED BY AN APPLICABLE RESOLUTION OR TRUST AGREEMENT, A HOLDER OF BONDS ISSUED UNDER THIS SUBTITLE, OR A TRUSTEE ACTING UNDER A TRUST AGREEMENT ENTERED INTO UNDER THIS SUBTITLE, MAY, BY ANY SUITABLE FORM OF LEGAL PROCEEDINGS, PROTECT AND ENFORCE ANY RIGHTS GRANTED UNDER THE LAWS OF THIS STATE OR BY ANY APPLICABLE RESOLUTION OR TRUST AGREEMENT.~~

~~13-1123~~ 13-1121.

(A) THE AUTHORITY MAY ISSUE BONDS TO REFUND ANY OF ITS BONDS THEN OUTSTANDING, INCLUDING THE PAYMENT OF ANY REDEMPTION PREMIUM AND ANY INTEREST ACCRUED OR TO ACCRUE TO THE EARLIEST OR ANY SUBSEQUENT DATE OF REDEMPTION, PURCHASE, OR MATURITY OF THE BONDS.

(B) REFUNDING BONDS MAY BE ISSUED IN THE DISCRETION OF THE AUTHORITY AND FOR ANY PURPOSE AUTHORIZED BY THIS SUBTITLE, INCLUDING:

(1) (I) FOR THE PUBLIC PURPOSES OF REALIZING SAVINGS IN THE EFFECTIVE COSTS OF DEBT SERVICE, DIRECTLY OR THROUGH A DEBT RESTRUCTURING; ~~OR~~

(II) FOR ALLEVIATING IMPENDING OR ACTUAL DEFAULT; ~~AND OR~~

(III) FOR ANY OTHER PUBLIC PURPOSE THAT THE AUTHORITY DETERMINES IS IN THE BEST INTERESTS OF AND CONSISTENT WITH THE AUTHORITY'S LONG-TERM FINANCING PLAN: PLAN;

(2) IN ONE OR MORE SERIES; AND

(3) IN AN AMOUNT IN EXCESS OF THAT OF THE BONDS TO BE REFUNDED.

~~13-1124~~ 13-1122.

(A) THE AUTHORITY MAY ENTER INTO AGREEMENTS WITH AGENTS, BANKS, INSURERS, OR OTHERS FOR THE PURPOSE OF ENHANCING THE MARKETABILITY OF, OR AS A SECURITY FOR, ITS BONDS.

(B) ANY FINANCIAL INSTITUTION, INVESTMENT COMPANY, INSURANCE COMPANY OR ASSOCIATION, ~~AND ANY PERSONAL REPRESENTATIVE, GUARDIAN, TRUSTEE, OR OTHER FIDUCIARY,~~ AND ANY OTHER PUBLIC OFFICER OR UNIT OF THE STATE OR A SUBDIVISION OF THE STATE MAY LEGALLY INVEST ANY MONEYS BELONGING TO THEM OR WITHIN THEIR CONTROL IN ANY BONDS ISSUED BY THE AUTHORITY.