

IF A COURT ENTERS A JUDGMENT UNDER A DECISION, ORDER, VERDICT, OR FINDING BASED ON DEFAULT, THE CORPORATION MAY:

(1) APPLY TO HAVE THE JUDGMENT, DECISION, ORDER, VERDICT, OR FINDING SET ASIDE BY THE SAME COURT THAT MADE IT; AND

(2) DEFEND AGAINST THE SUIT ON THE MERITS.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 537.

Subsection (b) of this section is revised to conform to similar language in § 9-315 of this title.

The introductory language to subsection (b) of this section expressly states that which only was implied by the former law, i.e., that it is a court entering the judgment.

Defined terms: "Corporation" § 9-401

"Impaired insurer" § 9-401

9-419. SHORT TITLE.

THIS SUBTITLE IS THE LIFE AND HEALTH INSURANCE GUARANTY CORPORATION ACT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 520.

TITLE 13. CREDIT LIFE, HEALTH, AND INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE.

13-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS TITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language added as the standard introductory language to a definition section.

(B) CREDIT HEALTH INSURANCE.

"CREDIT HEALTH INSURANCE" MEANS INSURANCE ON A DEBTOR THAT PROVIDES INDEMNITY FOR PAYMENTS THAT ARE DUE ON A SPECIFIC LOAN OR OTHER CREDIT TRANSACTION WHILE THE DEBTOR IS DISABLED AS DEFINED BY THE POLICY.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 436C(c)(2).

Defined terms: "Debtor" § 13-101

"Insurance" § 1-101

"Policy" § 1-101