

3. 2.6% in the State budget for the Heritage Conservation Fund established under Title 5, Subtitle 15 of the Natural Resources Article.

~~†(d)†~~ (1) Subject to subsection (e) of this section, for the fiscal year commencing July 1, 1995 and for each subsequent fiscal year, the balance of the revenue in the special fund, not required under subsection (b) of this section, shall be allocated as provided in this subsection.

(2) Until the outstanding debt authorized under the Outdoor Recreation Land Loan of 1969 has been reduced to zero, at least \$1,000,000 shall be allocated in the State budget for reduction of State debt authorized under that loan.†

~~(6) FOR THE FISCAL YEAR COMMENCING JULY 1, 1995 AND FOR EACH SUBSEQUENT FISCAL YEAR, THE PERCENTAGE OF THE BALANCE SPECIFIED FOR THE FISCAL YEARS UNDER PARAGRAPH (4) OF THIS SUBSECTION SHALL BE ALLOCATED AS FOLLOWS:~~

~~(†) NOT LESS THAN \$1,000,000 FOR REDUCTION OF STATE DEBT AUTHORIZED UNDER THE OUTDOOR RECREATION LAND LOAN OF 1969; AND~~

~~†(3)†~~ The balance in excess of the amounts allocated in paragraph (2) of this subsection AND NOT ALLOCATED TO THE GENERAL FUND UNDER SUBSECTION (C) OF THIS SECTION shall be allocated in the State budget as follows:†

~~(†) THE REMAINDER NOT ALLOCATED UNDER ITEM (†) OF THIS PARAGRAPH SHALL BE ALLOCATED AS FOLLOWS:~~

~~†(i)†~~ 1. 83.5% for the purposes specified in Title 5, Subtitle 9 of the Natural Resources Article (Program Open Space);

~~†(ii)†~~ 2. 14.5% for the Agricultural Land Preservation Fund established under § 2-505 of the Agriculture Article; and

~~†(iii)†~~ 3. 2% for the Heritage Conservation Fund established under Title 5, Subtitle 15 of the Natural Resources Article.

~~†(e)†~~~~(D)~~ The sums allocated in ~~†subsections†~~ SUBSECTION (c) (5) and †(d)† (6) of this section may not revert to the General Fund of the State.

~~†(f)†~~~~(E)~~ (1) For any fiscal year in which the actual transfer tax revenue collections are greater than the revenue estimates used as the basis for the appropriations required under this section for the fiscal year, the amount of the excess ~~may~~ SHALL be allocated to the special fund under subsection (a) of this section as provided under ~~†subsections†~~ SUBSECTION (c) †and (d)† of this section ~~for the subsequent fiscal year~~ FOR THE SECOND FISCAL YEAR FOLLOWING THE FISCAL YEAR IN WHICH THERE IS AN EXCESS.

(2) For any fiscal year in which the actual transfer tax revenue collections are less than the revenue estimates used as the basis for the appropriations required under this section, the ~~allocation to the special fund under subsection (a) of this section as provided under †subsections†~~ SUBSECTION (c) †and (d)† of this section for the