

The Authority is hereby authorized to fix, revise, charge, and collect tolls for the use of the project, and to contract with any person, partnership, association, or corporation desiring the use thereof, and to fix the terms, conditions, rents, and rates of charges for such use.

Such tolls shall be so fixed and adjusted in respect of the aggregate of tolls from the project as to provide a fund sufficient IN COMBINATION with other revenues, if any, to pay (i) the cost of maintaining, repairing, and operating such project and (ii) the principal of and the interest on such bonds as the same shall become due and payable, and to create reserves for such purposes. [Such tolls shall be subject to periodic approval of the Governors of the Commonwealth of Virginia and the State of Maryland; provided that in no event shall said Governors require that tolls be set at a rate less than that required to meet payments under any applicable trust indenture for the project.] The tolls and all other revenues derived from the project in connection with which the bonds of any issue shall have been issued, except such part thereof as may be necessary to pay such cost of maintenance, repair, and operation and to provide such reserves therefor as may be provided for in the resolution authorizing the issuance of such bonds or in the trust indenture securing the same, shall be set aside at such regular intervals as may be provided in such resolution or such trust indenture in a sinking fund which is hereby pledged to, and charged with, the payment of the principal of and the interest on such bonds as the same shall become due, and, upon the approval of the Governors of the Commonwealth of Virginia and the State of Maryland AND THE MAYOR OF THE DISTRICT OF COLUMBIA, the redemption price or the purchase price of bonds retired by call or purchase as therein provided. Such pledge shall be valid and binding from the time when the pledge is made; the tolls or other revenues or other moneys so pledged and thereafter received by the Authority shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract, or otherwise against the Authority, irrespective of whether such parties have notice thereof. Neither the resolution nor any trust indenture by which a pledge is created need be filed or recorded except in the records of the Authority. The use and disposition of moneys to the credit of such sinking fund shall be subject to the provisions of the resolution authorizing the issuance of such bonds or of such trust indenture. Except as may otherwise be provided in such resolution or such trust indenture, such sinking fund shall be a fund for all such bonds without distinction or priority of one over another.

[In the event that revenues generated by the project are in excess of that required to meet payments under any applicable trust indenture for the project, then, unless otherwise approved by the Governors of the Commonwealth of Virginia and the State of Maryland, all revenues for each fiscal year in excess of that needed to meet payments under any applicable trust indenture for the project, and interest accrued thereon shall be paid in equal amounts to the Maryland Department of Transportation and the Virginia Department of Transportation no later than the first day of October of the following fiscal year.] TOLLS SHALL BE SET AT RATES SUCH THAT REVENUES GENERATED BY THE PROJECT SHALL NOT EXCEED THAT REQUIRED TO MEET PAYMENTS NECESSARY TO MEET REQUIREMENTS UNDER ANY APPLICABLE TRUST INDENTURE FOR THE PROJECT.