

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 531 and item (3) of the second sentence of § 521.

Subsection (a)(1) of this section is revised to state explicitly that the Commissioner and Board of Directors have the powers and duties described in this section.

In subsection (a)(2) of this section, the former specific reference to detecting and preventing insurer impairments "in the prescribed manner" is deleted as included in the reference to doing so "as provided in this section".

Defined terms: "Commissioner" § 1-101

"Contractual obligation" § 9-401

"Corporation" § 9-401

"Insurer" § 9-401

"Member insurer" § 9-401

"Person" § 1-101

9-413. SPECIAL DEPUTY.

THE CORPORATION MAY RECOMMEND AN INDIVIDUAL TO SERVE AS A SPECIAL DEPUTY TO ACT FOR THE COMMISSIONER AND UNDER THE COMMISSIONER'S SUPERVISION IN THE LIQUIDATION, REHABILITATION, OR CONSERVATION OF A MEMBER INSURER.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 532.

Defined terms: "Commissioner" § 1-101

"Corporation" § 9-401

"Member insurer" § 9-401

9-414. MISCELLANEOUS PROVISIONS.

(A) LIABILITY FOR UNPAID ASSESSMENTS.

THIS SUBTITLE MAY NOT BE CONSTRUED TO REDUCE THE LIABILITY FOR UNPAID ASSESSMENTS OF THE INSURED OF AN IMPAIRED INSURER OPERATING UNDER A PLAN WITH ASSESSMENT LIABILITY.

(B) REDUCTION OF ASSESSABLE PREMIUMS.

ASSESSABLE PREMIUMS MAY NOT BE REDUCED BECAUSE OF § 9-403(B)(2)(III) OF THIS SUBTITLE RELATING TO INTEREST LIMITATIONS AND BECAUSE OF § 9-407(J) OF THIS SUBTITLE RELATING TO LIMITATIONS WITH RESPECT TO AN INDIVIDUAL POLICYHOLDER.

(C) CORPORATION TO KEEP RECORDS.

(1) THE CORPORATION SHALL KEEP RECORDS OF ALL NEGOTIATIONS AND MEETINGS IN WHICH THE CORPORATION OR ITS REPRESENTATIVES ARE