

Section 10-707  
Annotated Code of Maryland  
(1988 Volume and 1995 Supplement)

BY adding to

Article - Tax - Property  
Section 9-326  
Annotated Code of Maryland  
(1994 Replacement Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - General**

10-707.

(A) AN INDIVIDUAL MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR A TAXABLE YEAR IN THE AMOUNT SPECIFIED IN SUBSECTION (B) OF THIS SECTION FOR PROPERTY TAX PAID IN THAT TAXABLE YEAR FOR OWNER-OCCUPIED, RESIDENTIAL REAL PROPERTY THAT IS GRANTED A PROPERTY TAX CREDIT UNDER § 9-326 OF THE TAX - PROPERTY ARTICLE.

(B) THE CREDIT SHALL EQUAL THE AMOUNT OF THE PROPERTY TAX CREDIT GRANTED FOR PROPERTY TAX PAID UNDER § 9-326 OF THE TAX - PROPERTY ARTICLE.

(C) IF THE CREDIT ALLOWED UNDER THIS SECTION IN ANY TAXABLE YEAR EXCEEDS THE STATE INCOME TAX FOR THAT TAXABLE YEAR, CALCULATED BEFORE APPLICATION OF THE CREDITS UNDER THIS SECTION AND §§ 10-701 AND 10-701.1 OF THIS SUBTITLE, BUT AFTER APPLICATION OF THE OTHER CREDITS ALLOWABLE UNDER THIS SUBTITLE, THE EXCESS OF THE CREDIT SHALL BE REFUNDED.

**Article - Tax - Property**

9-326.

(A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY AND THE GOVERNING BODY OF BALTIMORE COUNTY SHALL GRANT A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON OWNER-OCCUPIED, RESIDENTIAL REAL PROPERTY THAT IS PURCHASED FROM JULY 1, 1996 THROUGH JUNE 30, 1999, IN A GEOGRAPHIC AREA OF BALTIMORE CITY OR BALTIMORE COUNTY THAT CONTAINS BETWEEN 800 AND 1200 SINGLE-FAMILY DWELLINGS AND THAT IS DESIGNATED BY THE MAYOR OF BALTIMORE CITY OR THE COUNTY EXECUTIVE OF BALTIMORE COUNTY, RESPECTIVELY, FOR PARTICIPATION IN A DEMONSTRATION PROJECT FOR NEIGHBORHOOD PRESERVATION AND STABILIZATION.

(B) IN ORDER TO QUALIFY FOR THE CREDIT UNDER THIS SECTION:

(1) FOR THE 12-MONTH PERIOD IMMEDIATELY PRIOR TO PURCHASING THE PROPERTY, THE INDIVIDUAL'S PRINCIPAL RESIDENCE MAY NOT HAVE BEEN