

(2) FOR THE PURPOSE OF THIS SUBSECTION, ASSETS INCLUDE ASSETS ACCRUING FROM NET REALIZED GAINS AND INCOME FROM INVESTMENTS.

(3) IF REFUNDS ARE IMPRACTICABLE, THE BOARD MAY RETAIN A REASONABLE AMOUNT IN AN ACCOUNT FOR THE CONTINUING EXPENSES OF THE CORPORATION AND FOR FUTURE LOSSES.

(H) PREMIUM RATES AND POLICYOWNER DIVIDENDS.

IN DETERMINING PREMIUM RATES AND POLICYOWNER DIVIDENDS FOR ANY KIND OF INSURANCE WITHIN THE SCOPE OF THIS SUBTITLE, A MEMBER INSURER MAY CONSIDER THE AMOUNT REASONABLY NECESSARY TO MEET ITS ASSESSMENT OBLIGATIONS UNDER THIS SUBTITLE.

(I) CERTIFICATE OF CONTRIBUTION.

(1) THE CORPORATION SHALL ISSUE TO EACH MEMBER INSURER THAT PAYS AN ASSESSMENT UNDER THIS SUBTITLE A CERTIFICATE OF CONTRIBUTION FOR THE AMOUNT OF THE ASSESSMENT.

(2) THE CERTIFICATE OF CONTRIBUTION SHALL BE IN THE FORM THAT THE COMMISSIONER REQUIRES.

(3) ALL OUTSTANDING CERTIFICATES OF CONTRIBUTION ARE OF EQUAL DIGNITY AND PRIORITY WITHOUT REFERENCE TO AMOUNTS OR DATES OF ISSUE.

(4) THE MEMBER INSURER MAY SHOW A CERTIFICATE OF CONTRIBUTION IN THE MEMBER INSURER'S FINANCIAL STATEMENT AS AN ASSET IN THE FORM AND FOR THE AMOUNT, IF ANY, AND THE PERIOD OF TIME THAT THE COMMISSIONER APPROVES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 48A, § 528 and item (2) of the second sentence of § 521.

In subsection (a) of this section, the former reference to assessment "to provide funds to carry out the purpose of this subtitle" is deleted as unnecessary in light of subsection (b)(1) of this section.

In subsection (c)(2) and (3) of this section, the former phrases "to the extent necessary" are deleted as unnecessary in light of subsection (b)(1) of this section, which authorizes the Board of Directors to assess the member insurers to provide the funds necessary to carry out the powers and duties of the Corporation, and subsection (c) of this section, which limits how assessments can be used.

In subsections (d)(1)(ii), (2), (3), and (4)(i) and (ii) and (f)(2) and (3) of this section, the references to the "Board" are added to clarify that the Board of Directors determines the amount of and makes assessments. Similarly, in subsection (g)(3) of this section, the reference to the "Board" is added to