

(1) GUARANTEE OR REINSURE, OR CAUSE TO BE GUARANTEED, ASSUMED, OR REINSURED, THE IMPAIRED INSURER'S COVERED POLICIES OF RESIDENTS;

(2) PROVIDE MONEYS, PLEDGES, NOTES, GUARANTEES, OR OTHER APPROPRIATE MEANS TO:

(I) CARRY OUT ITEM (1) OF THIS SUBSECTION; AND

(II) ENSURE PAYMENT OF THE CONTRACTUAL OBLIGATIONS OF THE IMPAIRED INSURER, PENDING ACTION UNDER ITEM (1) OF THIS SUBSECTION; AND

(3) LEND MONEY TO THE IMPAIRED INSURER.

(B) FOREIGN OR ALIEN IMPAIRED INSURER - BEFORE ORDER OF LIQUIDATION, REHABILITATION, OR CONSERVATION.

FOR A FOREIGN INSURER OR ALIEN INSURER THAT IS AN IMPAIRED INSURER, BEFORE AN ORDER OF LIQUIDATION, REHABILITATION, OR CONSERVATION AND SUBJECT TO ANY CONDITIONS IMPOSED BY THE CORPORATION THAT DO NOT IMPAIR THE CONTRACTUAL OBLIGATIONS OF THE IMPAIRED INSURER, IF THE IMPAIRED INSURER AND THE COMMISSIONER APPROVE, THE CORPORATION MAY, WITH RESPECT TO THE COVERED POLICIES OF RESIDENTS:

(1) GUARANTEE OR REINSURE, OR CAUSE TO BE GUARANTEED, ASSUMED, OR REINSURED, THE IMPAIRED INSURER'S COVERED POLICIES OF RESIDENTS;

(2) PROVIDE MONEYS, PLEDGES, NOTES, GUARANTEES, OR OTHER APPROPRIATE MEANS TO:

(I) CARRY OUT ITEM (1) OF THIS SUBSECTION; AND

(II) ENSURE PAYMENT OF THE CONTRACTUAL OBLIGATIONS OF THE IMPAIRED INSURER TO RESIDENTS, PENDING ACTION UNDER ITEM (1) OF THIS SUBSECTION; AND

(3) LEND MONEY TO THE IMPAIRED INSURER.

(C) DOMESTIC IMPAIRED INSURER - UNDER ORDER OF LIQUIDATION OR REHABILITATION.

(1) FOR A DOMESTIC INSURER THAT IS AN IMPAIRED INSURER UNDER AN ORDER OF LIQUIDATION OR REHABILITATION, IF THE COMMISSIONER APPROVES, THE CORPORATION SHALL:

(I) GUARANTEE, ASSUME, OR REINSURE, OR CAUSE TO BE GUARANTEED, ASSUMED, OR REINSURED, THE IMPAIRED INSURER'S COVERED POLICIES OF RESIDENTS;

(II) ENSURE PAYMENT OF THE CONTRACTUAL OBLIGATIONS OF THE IMPAIRED INSURER; AND