

"Insurer" § 1-101

"Life insurance" § 1-101

"Policy" § 1-101

"Resident" § 9-401

"Supplemental contract" § 9-401

9-403. SCOPE OF SUBTITLE.

(A) INDIVIDUALS COVERED.

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, COVERAGE SHALL BE PROVIDED UNDER THIS SUBTITLE FOR THE POLICIES OR CONTRACTS SPECIFIED IN SUBSECTION (B) OF THIS SECTION TO AN INDIVIDUAL WHO IS:

(I) A RESIDENT AND AN OWNER OF OR CERTIFICATE HOLDER UNDER THE POLICY OR CONTRACT; OR

(II) A NONRESIDENT AND AN OWNER OF OR CERTIFICATE HOLDER UNDER THE POLICY OR CONTRACT, IF:

1. THE INSURER THAT ISSUED THE POLICY OR CONTRACT IS DOMICILED IN THIS STATE;

2. THE INSURER THAT ISSUED THE POLICY OR CONTRACT HAS NEVER HELD A LICENSE OR CERTIFICATE OF AUTHORITY IN THE STATE IN WHICH THE NONRESIDENT RESIDES;

3. THE STATE IN WHICH THE NONRESIDENT RESIDES HAS AN INSURANCE GUARANTY CORPORATION OR ITS EQUIVALENT SIMILAR TO THE CORPORATION ESTABLISHED BY § 9-405 OF THIS SUBTITLE; AND

4. THE NONRESIDENT IS NOT ELIGIBLE FOR COVERAGE BY THE INSURANCE GUARANTY CORPORATION OR ITS EQUIVALENT IN THE STATE IN WHICH THE NONRESIDENT RESIDES.

(2) COVERAGE SHALL BE PROVIDED UNDER THIS SUBTITLE FOR THE POLICIES OR CONTRACTS SPECIFIED IN PARAGRAPH (1) OF THIS SUBSECTION TO A BENEFICIARY, ASSIGNEE, OR PAYEE OF AN INDIVIDUAL COVERED UNDER PARAGRAPH (1) OF THIS SUBSECTION, REGARDLESS OF THE INDIVIDUAL'S RESIDENCE.

(B) COVERAGE PROVIDED.

(1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, COVERAGE SHALL BE PROVIDED UNDER THIS SUBTITLE TO INDIVIDUALS SPECIFIED IN SUBSECTION (A) OF THIS SECTION FOR:

(I) DIRECT, NONGROUP LIFE, HEALTH, ANNUITY, INCLUDING STRUCTURED SETTLEMENTS, AND SUPPLEMENTAL POLICIES OR CONTRACTS; OR

(II) CERTIFICATES UNDER DIRECT, GROUP POLICIES OR CONTRACTS ISSUED BY MEMBER INSURERS, EXCEPT AS LIMITED BY THIS SUBTITLE.