

(I) CONTAIN A LIST OF THE REGULATED FIREARMS TO BE PURCHASED OR TRANSFERRED;

~~(II)~~ (II) STATE THE PURPOSE OF THE PURCHASE IN EXCESS OF ONE ~~GUN~~ REGULATED FIREARM IN A 30-DAY PERIOD;

~~(III)~~ (III) BE WITNESSED BY A REGULATED FIREARMS DEALER OR DESIGNATED LAW ENFORCEMENT AGENCY THAT THE APPLICANT DISPLAYED A MARYLAND DRIVER'S LICENSE WITH APPROVED FIREARMS PURCHASE DESIGNATION OR A PHOTOGRAPHIC IDENTIFICATION CARD WITH APPROVED FIREARMS PURCHASE DESIGNATION; AND

~~(IV)~~ (IV) BE SIGNED UNDER THE PENALTY OF PERJURY BY THE APPLICANT.

(C) THE APPLICATION FOR A MULTIPLE PURCHASE OF REGULATED FIREARMS SHALL BE ATTACHED TO A COMPLETED APPLICATION TO PURCHASE A REGULATED FIREARM AND FORWARDED TO THE SECRETARY BY A LICENSED REGULATED FIREARMS DEALER OR DESIGNATED LAW ENFORCEMENT AGENCY.

(D) UPON RECEIPT OF THE APPLICATION TO PURCHASE A REGULATED FIREARM AND THE APPLICATION FOR A MULTIPLE PURCHASE, THE SECRETARY SHALL COMPLETE A BACKGROUND INVESTIGATION AS DEFINED IN § 442 OF THIS SUBTITLE.

(E) A DEALER OR PERSON MAY NOT SELL, RENT, OR TRANSFER ANY REGULATED FIREARMS TO ~~AN APPLICANT~~ A PERSON WHOSE APPLICATION HAS BEEN PLACED ON HOLD BECAUSE OF AN OPEN DISPOSITION OF CRIMINAL PROCEEDINGS AGAINST THE APPLICANT OR DISAPPROVED, UNLESS THE HOLD OR DISAPPROVAL HAS BEEN SUBSEQUENTLY WITHDRAWN BY THE SECRETARY OR OVERRULED BY ACTIONS OF THE COURTS.

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(a) No person shall engage in the business of selling, RENTING, OR TRANSFERRING [~~pistols or revolvers~~] REGULATED FIREARMS unless he lawfully possesses and conspicuously displays at his place of business, in addition to any other license required by law, a [~~pistol and revolver~~] REGULATED FIREARMS dealer's license issued by the Secretary. [~~of the State Police or the Secretary's duly authorized agent or agents.~~] Such license shall identify the licensee and the location of the licensee's place of business. One such license shall be required for each place of business where [~~pistols or revolvers~~] REGULATED FIREARMS are sold.

(b) (1) The license required by subsection (a) above shall expire on the 30th day of June of each year.

(2) The initial fee for the license shall be ~~[\$50]~~-\$150, and the annual renewal shall be ~~[\$25]~~-\$75, payable to the Comptroller of the State of Maryland.

(3) The license shall not be transferable nor shall any refund or proration of the annual fee therefor be allowed. Provided, however, that before any licensee changes his or her place of business, the licensee shall so inform the Secretary [~~of the State Police~~]