

~~STATE UNDER THE HIGHER EDUCATION/BUSINESS PARTNERSHIPS PROGRAM AS PROVIDED UNDER § 10-212 OF THE EDUCATION ARTICLE.~~

~~10-707:~~

~~AN INDIVIDUAL OR CORPORATION MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX FOR AMOUNTS PAID PURSUANT TO AN AGREEMENT WITH A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION OF THE STATE UNDER THE HIGHER EDUCATION/BUSINESS PARTNERSHIPS PROGRAM AS PROVIDED UNDER § 10-212 OF THE EDUCATION ARTICLE.~~

Article 48A — Insurance Code

~~632:~~

~~(E) AN INSURANCE COMPANY MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX FOR AMOUNTS PAID PURSUANT TO AN AGREEMENT WITH A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION OF THE STATE UNDER THE HIGHER EDUCATION/BUSINESS PARTNERSHIPS PROGRAM AS PROVIDED UNDER § 10-212 OF THE EDUCATION ARTICLE.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

Article — Insurance

~~6-114:~~

~~AN INSURANCE COMPANY MAY CLAIM A CREDIT AGAINST THE PREMIUM TAX FOR AMOUNTS PAID PURSUANT TO AN AGREEMENT WITH A PUBLIC SENIOR HIGHER EDUCATION INSTITUTION OF THE STATE UNDER THE HIGHER EDUCATION/BUSINESS PARTNERSHIPS PROGRAM AS PROVIDED UNDER § 10-212 OF THE EDUCATION ARTICLE.~~

SECTION 3. 2. AND BE IT FURTHER ENACTED, That the Department of Fiscal Services, using information from the University of Maryland System, Morgan State University, St. Mary's College, the Department of Business and Economic Development, and appropriate representatives of the business community throughout the State and any other relevant information, shall conduct a study of the efficacy and effectiveness of the Higher Education/Business Partnerships Program ~~and the tax credit established under this Act~~ in improving the accessibility of businesses to resources of the public senior higher education institutions in the State and in fostering continuing links between the institutions and the business community in the State. The Department of Fiscal Services shall complete and present the results of the study to the Senate Budget and Taxation Committee, *the Senate Economic and Environmental Affairs Committee*, and the House Committee on Ways and Means by December 1, 2000.

~~SECTION 4. AND BE IT FURTHER ENACTED, That Section 2 shall take effect October 1, 1997.~~

SECTION 5. 3. AND BE IT FURTHER ENACTED, That, ~~except as provided in Section 4 of this Act,~~ this Act shall take effect July 1, 1996 ~~and shall be applicable to all taxable years beginning after December 31, 1996.~~