

SHALL BE REINSTATED EFFECTIVE THE DATE THE LICENSE WAS ISSUED OR RENEWED IF A LICENSE IS SUSPENDED UNDER SUBSECTION (A) OF THIS SECTION, THE LICENSE SHALL BE REINSTATED EFFECTIVE THE DATE THE LICENSE WAS SUSPENDED IF WITHIN 5 BUSINESS DAYS FROM THE DATE OF THE SUSPENSION THE APPLICANT:

(I) PAYS THE FEE AND LATE CHARGE; OR

(II) PRESENTS EVIDENCE TO THE DEPARTMENT OR THE UNIT THAT THE NOTICE OF DISHONOR WAS IN ERROR.

(D) SUSPENSION OF A LICENSE UNDER THIS SECTION ~~SHALL~~ MAY NOT AFFECT ANY OTHERWISE VALID CLAIM UNDER ANY GUARANTY FUND MADE BY A PERSON WHO DEALT IN GOOD FAITH WITH A LICENSEE, WITHOUT KNOWLEDGE OF THE SUSPENSION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved May 14, 1996.

CHAPTER 527

(House Bill 1199)

AN ACT concerning

Group Self-Insurance for Workers' Compensation

FOR the purpose of ~~requiring a group of employers that self-insures in a certain manner for purposes of workers' compensation be formed as a certain nonstock corporation; requiring the regulations that the Maryland Insurance Commissioner adopts under a certain law to include a certain requirement concerning the directors of a certain self-insurance group; imposing a certain requirement on the governance of a self-insurance group;~~ providing for the future codification of certain provisions of this Act; and generally relating to group self-insurance for workers' compensation.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code

Section 609(b) ~~and (d)~~

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, without amendments,

Article 48A - Insurance Code

Section 609(d)

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)