

[11-104.] 11-105.

(a) (1) The Commissioner may employ the staff, including investigative, secretarial, and clerical employees, that is necessary for the efficient administration of the office.

(2) The staff is entitled to the compensation provided in the State budget.

(b) Each employee of the Commissioner shall devote full time to that employee's duties.

[11-105.] 11-106.

(a) The Commissioner exercises the powers and performs the duties of the office subject to the statutory authority of the Secretary.

(b) Directors and officers of institutions licensed under Titles 11 and 12 of this article shall develop and implement, by December 31, 1989, written:

(1) Real estate appraisal policies; and

(2) Procedures pertaining to the hiring and performance of real estate appraisers.

(c) The procedures required under subsection (b)(2) of this section shall set forth specific factors to be considered by the institution's directors and officers, including but not limited to:

(1) Whether the appraiser is licensed or certified under the Business Occupations and Professions Article; and

(2) The real estate appraiser's:

(i) Professional education; and

(ii) Experience in real estate appraising.

(d) Real estate appraisal policies and procedures shall be submitted by institutions licensed under Titles 11 and 12 of this article to the Commissioner of Consumer Credit for review and approval.

[11-106.] 11-107.

Subject to the evaluation and reestablishment provisions of the Program Evaluation Act, the provisions of this subtitle that create the Office of the Commissioner of Consumer Credit and relate to the duties and powers of the Commissioner are of no effect and may not be enforced after July 1, 2002.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1996.

Approved May 14, 1996.