

(B) (1) THE BOARD MAY IMPOSE ON A PERSON WHO VIOLATES ANY PROVISION OF THIS TITLE A CIVIL PENALTY NOT EXCEEDING \$1,000 FOR EACH VIOLATION.

(2) IN SETTING THE AMOUNT OF A CIVIL PENALTY, THE BOARD SHALL CONSIDER:

- (I) THE SERIOUSNESS OF THE VIOLATION;
- (II) THE HARM CAUSED BY THE VIOLATION;
- (III) THE GOOD FAITH OF THE VIOLATOR;
- (IV) ANY HISTORY OF PREVIOUS VIOLATIONS BY THE VIOLATOR;
- (V) ANY OTHER RELEVANT FACTORS.

AND

(3) THE BOARD SHALL PAY ANY PENALTY COLLECTED UNDER THIS SUBSECTION INTO THE GENERAL FUND OF THE STATE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved May 14, 1996.

CHAPTER 524

(House Bill 1157)

AN ACT concerning

Commissioner of Consumer Credit – Out-of-State Examination Expenses – Special Revolving Fund

FOR the purpose of requiring certain licensees under the jurisdiction of the Commissioner of Consumer Credit located outside the State of Maryland to pay the reasonable travel and living expenses under certain circumstances; providing an exemption from the requirement when a licensee furnishes all required documentation necessary or appropriate to the examination or investigation at a location within Maryland designated by the Commissioner; providing that the funds collected by the Commissioner under this Act be placed in a special revolving fund for the purpose of defraying the costs of examining and investigating licensees of the Commissioner of Consumer Credit; and generally relating to costs of examinations and investigations performed by the Commissioner of Consumer Credit.

BY adding to

Article – Financial Institutions
Section 11-104
Annotated Code of Maryland