

(II) THE PLAINTIFF'S AFFIDAVIT OF COMPLIANCE UNDER THIS SUBSECTION IS FILED IN THE NONCRIMINAL SUIT, ACTION, OR PROCEEDING ON OR BEFORE THE RETURN DATE OF THE PROCESS, IF ANY, OR WITHIN FURTHER TIME AS THE COURT ALLOWS.

(D) THE INITIAL FEE TO FILE AN APPLICATION TO REGISTER A BUSINESS OPPORTUNITY OFFERING IS \$250.

(E) (1) A BUSINESS OPPORTUNITY OFFERING REGISTRATION BECOMES EFFECTIVE AT MIDNIGHT ON THE 10TH BUSINESS DAY AFTER THE DAY ON WHICH THE SELLER FILES ALL REQUIRED DOCUMENTS FOR REGISTRATION, PROVIDED THAT NO ORDER HAS BEEN PASSED OR PROCEEDING IS PENDING UNDER § 14-119.1 OF THIS SUBTITLE.

(2) BY ORDER, THE COMMISSIONER:

(I) MAY WAIVE OR REDUCE THE TIME PERIOD BETWEEN THE DATE OF THE FILING AND THE DATE THAT THE REGISTRATION IS EFFECTIVE IF THE SELLER HAS FILED ALL REQUIRED DOCUMENTS FOR REGISTRATION; OR

(II) MAY POSTPONE THE DATE THAT THE REGISTRATION BECOMES EFFECTIVE AT MIDNIGHT ON THE 10TH BUSINESS DAY AFTER THE DAY ON WHICH THE SELLER FILES AN AMENDMENT TO THE REGISTRATION.

(F) THE REGISTRATION IS EFFECTIVE FOR 1 YEAR FROM THE DATE OF EFFECTIVENESS.

~~(G) (1) THE REGISTRATION MAY BE RENEWED ANNUALLY UPON THE FILING OF A CURRENT DISCLOSURE DOCUMENT ALONG WITH ANY OTHER DOCUMENTS OR INFORMATION THAT THE COMMISSIONER MAY REQUIRE BY ORDER OR REGULATION.~~

~~(2) IF NOT RENEWED IN ACCORDANCE WITH PARAGRAPH (1) OF THIS SUBSECTION, A REGISTRATION EXPIRES 1 YEAR AFTER THE DAY ON WHICH IT BECOMES EFFECTIVE.~~

~~(H) THE COMMISSIONER MAY BY REGULATION REQUIRE THE FILING OF ALL PROPOSED LITERATURE OR ADVERTISING PRIOR TO ITS USE.~~

~~(I) (H) THE COMMISSIONER MAY BY REGULATION REQUIRE THE FILING OF SALES REPORTS.~~

14-114.

(a) [A disclosure statement shall be prepared in the form that the Commissioner requires.] A PERSON MAY NOT SELL OR OFFER TO SELL A BUSINESS OPPORTUNITY UNLESS A WRITTEN DISCLOSURE DOCUMENT, FILED UNDER § 14-113.1(A) OF THIS SUBTITLE, IS DELIVERED TO THE BUYER AT LEAST 10 FULL BUSINESS DAYS BEFORE THE BUYER EXECUTES A CONTRACT OR AN AGREEMENT THAT IMPOSES A BINDING LEGAL OBLIGATION ON THE BUYER OR THE PAYMENT BY A BUYER OF ANY CONSIDERATION IN CONNECTION WITH THE SALE OR OFFER TO SELL A BUSINESS OPPORTUNITY.