

RESPIRATORY CARE PROFESSIONAL STANDARDS COMMITTEE AND THE REGULATIONS THAT RELATE TO THE STATE RESPIRATORY CARE PROFESSIONAL STANDARDS COMMITTEE.

SECTION 3. AND BE IT FURTHER ENACTED, That, notwithstanding the fact that the services are provided within the scope of practice of a licensed respiratory care practitioner, nothing in this Act may be construed to require an insurer, a nonprofit health service plan, insurer, health maintenance organization, or person acting as a third party administrator to reimburse a licensed respiratory care practitioner for any services rendered.

SECTION 3. 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1996.

Approved May 14, 1996.

CHAPTER 517

(House Bill 1035)

AN ACT concerning

Maryland Business Opportunities Sales Act – Revision

FOR the purpose of expanding the definition of a business opportunity under the Maryland Business Opportunities Sales Act; altering the applicability of the Maryland Business Opportunities Sales Act; requiring the Maryland Securities Commissioner to follow certain procedures when passing certain summary and final orders; providing exceptions to those procedures; expanding the remedies available to the Maryland Securities Commissioner when a provision of the Maryland Business Opportunities Sales Act has been violated; altering registration requirements for sellers of business opportunities; ~~requiring certain renewals for registrations~~ altering renewal requirements for sellers of business opportunities; providing procedures for the renewal of registrations; authorizing the Maryland Securities Commissioner to require the filing of certain documents associated with the sale of business opportunities; authorizing the Maryland Securities Commissioner under certain circumstances to pass certain orders to suspend or revoke the effectiveness of certain registrations, amendments to registrations, or required reports; altering certain requirements relating to the provision of a certain disclosure document by a seller to a prospective buyer; allowing a prospective buyer a certain amount of time to review a certain disclosure document before signing a certain contract or agreement; expanding the types of information that a seller must include in a certain disclosure document; defining a certain term; and generally relating to the Maryland Business Opportunities Sales Act.

BY repealing and reenacting, with amendments,

Article – Business Regulation

Section 14-101, 14-103, 14-104, 14-114, 14-117, and ~~14-118~~ 14-119