

and for the planning, design, repair, renovation, rehabilitation, reconstruction, alteration, construction, expansion and equipping of, and for additions to, existing academic facilities.

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds, as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the grantee shall provide and expend a matching fund. No part of the grantee's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 1998, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

Approved May 14, 1996.

CHAPTER 513

(House Bill 1009)

AN ACT concerning

State Board of Nursing – Regulatory Authority

FOR the purpose of establishing a certain date on which the registration of a nursing staff agency expires unless renewed for an additional term; requiring the State Board of Nursing to renew certain registrations under certain circumstances; establishing that the proceedings, records, and files of the Board are not discoverable and are not admissible in evidence in certain actions; making a certain exception; authorizing the Board to disclose certain information under certain circumstances; prohibiting the redisclosure of the information except under certain circumstances; authorizing the Board to impose certain civil fines; and generally relating to the regulatory authority of the State Board of Nursing.

BY adding to